

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

	Particulars	Schedule	For Q2 2019-20	Upto H1 2019-20	For Q2 2018-19	Upto H1 2018-19
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(540)	(10,187)	(15,806)	(18,242)
	(b) Marine Insurance		(296)	(1,107)	(170)	(347)
	(c) Miscellaneous Insurance		(179,539)	(321,099)	(118,344)	(227,567)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		23,984	55,913	22,251	47,487
	(b) Amortization of (discount)/ premium		(445)	(273)	469	1,453
	(c) Profit on sale of investments		13,022	33,809	969	2,213
	Less: Loss on sale of investments		(3,955)	(4,240)	(7,073)	(17,769)
3	OTHER INCOME		8	8	-	-
	TOTAL (A)		(147,761)	(247,176)	(117,704)	(212,772)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		13,906	51,797	496	496
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		894	2,895	925	3,965
	(ii) Managerial remuneration		-	-	760	760
	(iii) Directors' fees		80	240	160	320
	(iv) ROC Expenses		200	577	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		15,080	55,509	2,341	5,541
	Profit/(Loss) Before Tax		(162,841)	(302,685)	(120,045)	(218,313)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	Profit/(Loss) After Tax		(162,841)	(302,685)	(120,045)	(218,313)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,011,784)	(871,940)	(393,783)	(295,515)
	Balance carried forward to Balance Sheet		(1,174,625)	(1,174,625)	(513,828)	(513,828)