

FORM NL-3-B-BS
BALANCE SHEET AS AT DECEMBER 31, 2017

	Schedule	At December 31, 2017 (₹ '000)	At March 31, 2017 (₹ '000)	At December 31, 2016 (₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	1,700,000	50,000	10,500
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-	-
FAIR VALUE CHANGE ACCOUNT				
<i>Shareholders funds</i>		(417)	-	-
<i>Policyholders funds</i>		-	-	-
BORROWINGS	NL-11-Borrowings Schedule	-	-	-
TOTAL		1,699,583	50,000	10,500
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule			
<i>Shareholders funds</i>		1,256,805	-	-
<i>Policyholders funds</i>		-	-	-
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	54,434	663	722
DEFERRED TAX ASSET		440	-	-
CURRENT ASSETS				
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	158,588	26,947	3,502
Advances and Other Assets	NL-16-Advancxes and Other Assets Schedule	176,618	1,827	694
Sub-Total (A)		335,206	28,774	4,196
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	127,776	1,725	3,354
PROVISIONS	NL-18-Provisions Schedule	2,852	322	-
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		130,628	2,047	3,354
NET CURRENT ASSETS (C) = (A - B)		204,578	26,727	842
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		183,326	22,610	8,936
TOTAL		1,699,583	50,000	10,500

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017. The numbers pertaining to previous periods are not comparable.

CONTINGENT LIABILITIES

	Particulars		At December 31, 2017 (₹'000)	At March 31, 2017 (₹'000)	At December 31, 2016 (₹'000)
1	Partly paid-up investments		-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
4	Guarantees given by or on behalf of the Company		-	-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-	-
7	Others		-	-	-
	TOTAL		-	-	-