

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2017

	Particulars	Schedule	For Q3 2017-18 (₹ '000)	Upto 9M 2017-18 (₹ '000)	For Q3 2016-17 (₹ '000)	Upto 9M 2016-17 (₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(57,851)	(57,851)	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		7,799	8,331	42	42
	(b) Amortization of (discount)/ premium		3,837	3,837	-	-
	(c) Profit on sale of investments		3,315	3,315	-	-
	Less: Loss on sale of investments		(40)	(40)	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(42,940)	(42,408)	42	42
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		12	12	-	-
	(ii) Managerial remuneration		-	-	-	-
	(iii) Directors' fees		160	160	-	-
	(iv) Preoperative Expenses		33,820	116,920	8,961	8,978
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		33,992	117,092	8,961	8,978
	Profit/(Loss) Before Tax		(76,932)	(159,500)	(8,919)	(8,936)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		1,216	1,216	-	-
	Profit/(Loss) After Tax		(78,148)	(160,716)	(8,919)	(8,936)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(105,178)	(22,610)	(17)	-
	Balance carried forward to Balance Sheet		(183,326)	(183,326)	(8,936)	(8,936)

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017. The numbers pertaining to period ended and quarter ended December 31, 2016 is not comparable.