

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Particulars	Schedule	For Q4 2017-18	FY 2017-18	For Q4 2016-17	FY 2016-17
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(124,504)	(182,355)	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		23,143	31,474	414	456
	(b) Amortization of (discount)/ premium		1,836	5,673	-	-
	(c) Profit on sale of investments		746	4,061	-	-
	Less: Loss on sale of investments		(12,196)	(12,236)	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(110,975)	(153,383)	414	456
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		2,350	2,362	-	-
	(ii) Managerial remuneration		-	-	-	-
	(iii) Directors' fees		80	240	-	-
	(iv) Preoperative Expenses		-	116,920	14,088	23,066
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		2,430	119,522	14,088	23,066
	Profit/(Loss) Before Tax		(113,405)	(272,905)	(13,674)	(22,610)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		(1,216)	-	-	-
	Profit/(Loss) After Tax		(112,189)	(272,905)	(13,674)	(22,610)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(183,326)	(22,610)	(8,936)	-
	Balance carried forward to Balance Sheet		(295,515)	(295,515)	(22,610)	(22,610)

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017. The numbers pertaining to period ended and quarter ended March 31, 2017 are not comparable.