

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2018

	Particulars	Schedule	For Q1 2018-19	Upto Q1 2018-19	For Q1 2017-18	Upto Q1 2017-18
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(2,436)	(2,436)	-	-
	(b) Marine Insurance		(177)	(177)	-	-
	(c) Miscellaneous Insurance		(109,223)	(109,223)	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		25,236	25,236	209	209
	(b) Amortization of (discount )/ premium		984	984	-	-
	(c) Profit on sale of investments		1,244	1,244	-	-
	Less: Loss on sale of investments		(10,696)	(10,696)	-	-
3	OTHER INCOME		-	-	-	-
	<b>TOTAL (A)</b>		<b>(95,068)</b>	<b>(95,068)</b>	<b>209</b>	<b>209</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		3,040	3,040	-	-
	(ii) Managerial remuneration		-	-	-	-
	(iii) Directors' fees		160	160	-	-
	(iv) Preoperative Expenses		-	-	36,190	36,190
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	<b>TOTAL (B)</b>		<b>3,200</b>	<b>3,200</b>	<b>36,190</b>	<b>36,190</b>
	<b>Profit/(Loss) Before Tax</b>		<b>(98,268)</b>	<b>(98,268)</b>	<b>(35,981)</b>	<b>(35,981)</b>
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	<b>Profit/(Loss) After Tax</b>		<b>(98,268)</b>	<b>(98,268)</b>	<b>(35,981)</b>	<b>(35,981)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(295,515)	(295,515)	(22,610)	(22,610)
	Balance carried forward to Balance Sheet		<b>(393,783)</b>	<b>(393,783)</b>	<b>(58,591)</b>	<b>(58,591)</b>

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017. The numbers pertaining to period ended June 30, 2017 are not comparable.