

Name of the Insurer: Edelweiss General Insurance Co. Ltd.
Registration No. 159 and Date of Registration December 18, 2017
CIN No. U66000MH2016PLC273758

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

	Particulars	Schedule	For Q2 2018-19	Upto H1 2018-19	For Q2 2017-18	Upto H1 2017-18
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(15,806)	(18,242)	-	-
	(b) Marine Insurance		(170)	(347)	-	-
	(c) Miscellaneous Insurance		(118,344)	(227,567)	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		22,251	47,487	323	532
	(b) Amortization of (discount)/ premium		469	1,453	-	-
	(c) Profit on sale of investments		969	2,213	-	-
	Less: Loss on sale of investments		(7,073)	(17,769)	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(117,704)	(212,772)	323	532
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		496	496	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		925	3,965	-	-
	(ii) Managerial remuneration		760	760	-	-
	(iii) Directors' fees		160	320	-	-
	(iv) Preoperative Expenses		-	-	46,910	83,100
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		2,341	5,541	46,910	83,100
	Profit/(Loss) Before Tax		(120,045)	(218,313)	(46,587)	(82,568)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	Profit/(Loss) After Tax		(120,045)	(218,313)	(46,587)	(82,568)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(393,783)	(295,515)	(58,591)	(22,610)
	Balance carried forward to Balance Sheet		(513,828)	(513,828)	(105,178)	(105,178)

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017. The numbers pertaining to period ended June 30, 2017 are not comparable.