

Name of the Insurer: Edelweiss General Insurance Co. Ltd.
Registration No. 159 and Date of Registration December 18, 2017
CIN No. U66000MH2016PLC273758

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2018

	Particulars	Schedule	For Q3 2018-19	For 9M 2018-19	For Q3 2017-18	For 9M 2017-18
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		231	(18,011)	-	-
	(b) Marine Insurance		(188)	(535)	-	-
	(c) Miscellaneous Insurance		(197,388)	(424,955)	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		26,021	73,508	4,769	5,301
	(b) Amortization of (discount)/ premium		43	1,496	-	-
	(c) Profit on sale of investments		7,388	9,601	-	-
	Less: Loss on sale of investments		452	(17,317)	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(163,441)	(376,213)	4,769	5,301
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		1,499	1,995	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		476	4,441	16,197	16,197
	(ii) Managerial remuneration		4,130	4,890	160	160
	(iii) Directors' fees		80	400	-	-
	(iv) Preoperative Expenses		-	-	(2,370)	116,920
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		6,185	11,726	13,987	133,277
	Profit/(Loss) Before Tax		(169,626)	(387,939)	(9,218)	(127,976)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	Profit/(Loss) After Tax		(169,626)	(387,939)	(9,218)	(127,976)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(513,828)	(295,515)	(141,368)	(22,610)
	Balance carried forward to Balance Sheet		(683,454)	(683,454)	(150,586)	(150,586)

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017. The numbers pertaining to period ended December 31, 2017 are not comparable.