

Name of the Insurer: Edelweiss General Insurance Co. Ltd.  
Registration No. 159 and Date of Registration December 18, 2017  
CIN No. U66000MH2016PLC273758

FORM NL-2-B-PL  
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	Particulars	Schedule	For Q4 2018-19	For FY 2018-19	For Q4 2017-18	For FY 2017-18
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(375)	(18,386)	-	-
	(b) Marine Insurance		504	(31)	-	-
	(c) Miscellaneous Insurance		(199,766)	(624,721)	(182,355)	(182,355)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		28,247	101,755	26,173	31,474
	(b) Amortization of (discount )/ premium		447	1,943	5,673	5,673
	(c) Profit on sale of investments		4,335	13,936	4,061	4,061
	Less: Loss on sale of investments		111	(17,206)	(12,236)	(12,236)
3	OTHER INCOME		-	-	-	-
	<b>TOTAL (A)</b>		<b>(166,497)</b>	<b>(542,710)</b>	<b>(158,684)</b>	<b>(153,383)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	1,995	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		427	4,868	(13,835)	2,362
	(ii) Managerial remuneration		12,519	17,409	(160)	-
	(iii) Directors' fees		40	440	240	240
	(iv) ROC Expenses		9,003	9,003	-	-
	(v) Preoperative Expenses		-	-	-	116,920
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	<b>TOTAL (B)</b>		<b>21,989</b>	<b>33,715</b>	<b>(13,755)</b>	<b>119,522</b>
	<b>Profit/(Loss) Before Tax</b>		<b>(188,486)</b>	<b>(576,425)</b>	<b>(144,929)</b>	<b>(272,905)</b>
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	<b>Profit/(Loss) After Tax</b>		<b>(188,486)</b>	<b>(576,425)</b>	<b>(144,929)</b>	<b>(272,905)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(683,454)	(295,515)	(150,586)	(22,610)
	Balance carried forward to Balance Sheet		<b>(871,940)</b>	<b>(871,940)</b>	<b>(295,515)</b>	<b>(295,515)</b>

Note : The Company has received Certificate of Registration (R3) from IRDAI on December 18, 2017.