

FORM NL-2-B-PL
PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2019

	Particulars	Schedule	For Q1 2019-20	Upto Q1 2019-20	For Q1 2018-19	Upto Q1 2018-19
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(9,647)	(9,647)	(2,436)	(2,436)
	(b) Marine Insurance		(811)	(811)	(177)	(177)
	(c) Miscellaneous Insurance		(141,560)	(141,560)	(109,223)	(109,223)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		31,929	31,929	25,236	25,236
	(b) Amortization of (discount)/ premium		172	172	984	984
	(c) Profit on sale of investments		20,787	20,787	1,244	1,244
	Less: Loss on sale of investments		(285)	(285)	(10,696)	(10,696)
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(99,415)	(99,415)	(95,068)	(95,068)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		37,891	37,891	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		2,001	2,001	3,040	3,040
	(ii) Managerial remuneration		-	-	-	-
	(iii) Directors' fees		160	160	160	160
	(iv) ROC Expenses		377	377	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		40,429	40,429	3,200	3,200
	Profit/(Loss) Before Tax		(139,844)	(139,844)	(98,268)	(98,268)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	Profit/(Loss) After Tax		(139,844)	(139,844)	(98,268)	(98,268)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(871,946)	(871,946)	(295,515)	(295,515)
	Balance carried forward to Balance Sheet		(1,011,790)	(1,011,790)	(393,783)	(393,783)