

FORM NL-2-B-PL
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	Particulars	Schedule	For Q4 2019-20	For FY 2019-20	For Q4 2018-19	For FY 2018-19
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(1,000)	(14,189)	(375)	(18,386)
	(b) Marine Insurance		215	(1,556)	504	(31)
	(c) Miscellaneous Insurance		(370,574)	(961,436)	(199,766)	(624,721)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		19,517	104,288	28,694	103,698
	(b) Profit on sale of investments		10,471	53,349	4,335	13,936
	Less: Loss on sale of investments		(29,786)	(36,165)	111	(17,206)
3	OTHER INCOME		-	26	-	-
	TOTAL (A)		(371,157)	(855,683)	(166,497)	(542,710)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		22,236	101,173	-	1,995
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		287	4,012	427	4,868
	(ii) Managerial remuneration		(2,022)	-	12,519	17,409
	(iii) Directors' fees		147	480	40	440
	(iv) ROC Expenses		404	1,381	9,003	9,003
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		21,052	107,046	21,989	33,715
	Profit/(Loss) Before Tax		(392,209)	(962,729)	(188,486)	(576,425)
	Provision for taxation:					
	(a) Current tax /MAT payable		136	136	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	Profit/(Loss) After Tax		(392,345)	(962,865)	(188,486)	(576,425)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,442,460)	(871,940)	(683,454)	(295,515)
	Balance carried forward to Balance Sheet		(1,834,805)	(1,834,805)	(871,940)	(871,940)