

STANDARD FIRE AND SPECIAL PERIL POLICY - COMMERCIAL PROPOSAL FORM

Acceptance of this Proposal is subject to the rules & regulations of All India Fire Tariff. The property is not covered until the Proposal is accepted and premium paid.

FOR OFFICE USE

Quote No.: _____ Inward No.: _____
 Receipt No.: _____ Receipt Date:

D	D	M	M	Y	Y	Y	Y
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 Sales Manager Name: _____ Sales Manager Code: _____
 Servicing Branch Name: _____ Servicing Branch Code: _____

INTERMEDIARY DETAILS

Segment Type: Individual Retail SME Corporate Others Business Sector: Urban Rural Social
 Business Type: New Rollover Renewal Intermediary Type: Agency Broker Banca Direct Others
 Intermediary Name: _____ Intermediary Reference Code: _____
 Intermediary Contact Number:

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 Intermediary Email ID: _____
 Intermediary Sales Person's Name: _____ Intermediary Sales Person's Contact:

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 Intermediary Sales Person's Code: _____ Source Code: _____ POS UID Aadhaar No./PAN: _____

PROPOSER DETAILS

1. Name of Proposer: _____
 2. Address of Proposer: _____
 Contact Number:

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 Fax No:

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 Email ID: _____
 GSTN:

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 PAN*:

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 *Copy of PAN card to be provided if (i) premium paid in cash equals or exceeds ₹50,000 or (ii) premium equals or exceeds ₹1,00,000.
 3. Business of Proposer: _____
 4. Paid Up Capital of Firm: _____
 5. Policy to be Issued in favour of (list out all the parties who have insurable interest including the financial institutions): _____
 6. Location of risk to be covered - full postal address: _____ Pin code:

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 7. Period of Insurance: From

D	D	M	M	Y	Y	Y	Y
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 To

D	D	M	M	Y	Y	Y	Y
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 8. Would you like to delete any of the following covers from the basic cover? a. Flood, Cyclone, group of perils: Yes No b. Riot, Strike and Malicious Damage: Yes No
 9. Would you like to cover Plinth & Foundation along with your buildings? Yes No Yes No
 10. Add-on Cover Required: _____

Sr. No.	Name of Cover	Required (Yes/No)	Sum Insured
1	Architects Consulting & Engineers Fees (in excess of 3% claim amount)		
2	Debris Removal (in excess of 1% claim amount)		
3	Deterioration of Stocks in Cold Storage premises due to accidental power failure consequent to damage at the premises of Power Station due to an insured peril		
4	Deterioration of Stocks in cold storage premises due to change in temperature arising out of loss or damage to the cold storage machineries in the insured's premises due to operation of insured peril		
5	Forest Fire		
6	Leakage & contamination cover		
7	Spoilage material cover		
8	Temporary removal of stocks		
9	Loss of rent		
10	Additional expenses of rent for an alternative accommodation		
11	Start-up expenses		
12	Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom.		
13	Spontaneous Combustion		
14	Omission to Insure additions, alteration or extensions		
15	Earthquake (fire & shock)		
16	Terrorism		
17	Escalation		
18	Spoilage material damage cover		
19	Molten material damage cover		

Any other add-ons, please specify		
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11. Whether you have insured the same property with any other insurance company with the same type of coverage (Give details):

12. Whether insurance was declined by any other company or any special conditions imposed (Give details):

13. Premium/Claim details for the past 36 months excluding the expiring policy period

Year	Premium (in ₹)	Claim (in ₹)
TOTAL		

DETAILS ABOUT BUSINESS COVERED AT THE INSURED LOCATION

14. The property to be insured is

Residence, Office, Shops, Hotels etc.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Industrial/Manufacturing risks	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Storage outside industrial risks	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Tanks/Gas Holders outside Industrial Manufacturing risks	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Utilities located outside Industrial manufacturing risks	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Shopping Malls/ Complex	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Located in Basement	Yes <input type="checkbox"/>	No <input type="checkbox"/>

15. If used as Shop please declare whether the goods handled are as per the following list: Yes No

If yes, whether the stock value will exceed 5% of shops value: Yes No

1. Celluloid goods <input type="checkbox"/>	7. Jute Loose <input type="checkbox"/>	12. Paints with Inflammable base having flash point below 32°C (Closed Cup test)-Other than in sealed tins or drums <input type="checkbox"/>
2. Coir Loose <input type="checkbox"/>	8. Matches <input type="checkbox"/>	13. Varnishes having a Flash point below 32°C (Closed cup Test)- other than in sealed tins or drums <input type="checkbox"/>
3. Crackers & Fire Works <input type="checkbox"/>	9. Methylated Spirit, <input type="checkbox"/>	14. Disinfectant liquids and liquid insecticides-Other than in sealed tins or drums <input type="checkbox"/>
4. Explosives of any kind <input type="checkbox"/>	10. Nitrocellulose Plastics <input type="checkbox"/>	15. Vegetable fibres of any kind including Rayon fibre <input type="checkbox"/>
5. Hay/Straw <input type="checkbox"/>	11. Oils/Ether/Industrial Solvents and other inflammable liquids flashing at and below 32°C (Closed cup Test) <input type="checkbox"/>	
6. Hemp <input type="checkbox"/>		

16. If used as Warehouse/Godown (not located in a manufacturing unit) please give the list of goods stored

17. If used as an Industrial Manufacturing Unit, give products manufactured at the location proposed.(detailed block plan showing various facilities to be enclosed)

18. If used as an Industrial Manufacturing Unit, please state whether the Factory is working or silent? (if silent, since when?)

19. Fire Protection devices installed (please tick the correct answer in the box)

Portable extinguishers	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Small bore hose reels	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Trailer pumps/Fire engines	Yes <input type="checkbox"/>	No <input type="checkbox"/>

a) List out the various blocks and indicate the type of protection provided for each block.

Hydrant system	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Sprinkler system	Yes <input type="checkbox"/>	No <input type="checkbox"/>

b) Indicate whether Annual Maintenance contract for the Appliances is in force:

Fixed water spray system	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Foam systems	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Fire alarm systems	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Gas flooding systems	Yes <input type="checkbox"/>	No <input type="checkbox"/>

20. The basis proposed for insurance (Bldg/ machinery/ FFF)

Market value	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Reinstatement value basis	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Whether escalation clause is required	Yes <input type="checkbox"/>	No <input type="checkbox"/>

21. a) Construction Details: Please State Material Used Walls Floor Roof

b) Height of Building: _____ Meters

c) Age of Building: Less than 5 years 5-10 years 10-20 years above 20 years

d) Distance of Risk from place of water bodies (Approx. K.M.): _____

e) Distance of Risk from Fire Brigade (Approx. K.M.): _____

f) Is the Risk in a Low Lying area? _____

g) Occupancy of Surrounding Property: _____

h) Physical Security: _____

Note: Buildings having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutchha" construction

SUM INSURED

22. Building-wise values (please include the kutchha construction buildings also in the list and give individual values against)

Description of Block	Amount in Rupees										
	Age (years)	Height (meters)	Construction Pucca/Kutchha	Building Including plinth and foundation	Electrical Fittings & Installations	Computer Printers & Accessories	Machinery & accessories	FFF, office and other requirements	Stock and Stock in Process ***	Other Property to be insured specifically	Total

Note: In case of more than one location, please attach a separate sheet with the Sum Insured details, as above, with the location address

23. Special Coverage for Stock Only

1. On Floater Basis

Stock at various locations (warehouse/godown and/or open etc.) can be covered on floater basis for a single Sum Insured

Floater Basis	Tick <input type="checkbox"/>	Amount (in ₹):
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2. On Declaration Basis

Stock which fluctuate in value can be covered on (monthly) declaration basis Amount

Declaration Basis	Tick <input type="checkbox"/>	Amount (in ₹):
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Note:

- a. Minimum Sum Insured is ₹1 Crore and policy is not issued on short period basis
- b. Stock in process & Stock stored at Railway sidings are not covered

3. Stocks on Floater Declaration Basis

Stocks which fluctuate in value as well as stored in various locations can be covered on (Monthly) floater declaration basis

Floater Declaration Basis	Tick <input type="checkbox"/>	Amount (in ₹):
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a. Minimum Sum Insured is ₹2 Crores and policy is not issued on short period basis

b. Stock in process & Stock stored at Railway sidings are not covered

4. Stocks Stored in Open

Stocks in open (located outside the factory compound)	Locations	Amount (in ₹):
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24. Total Sum Insured (as per relevant serial numbers shown against each)

	Clause/Peril code	Risk Code	Rate Code	Rate	Sum Insured	Premium
Building wise values						
Architects & Engineers fees						
Debris Removal						
Deterioration of stocks in cold storage premises on account of power failure due to insured peril						
Forest fire						
Impact damage due to Insured's own vehicle						
Spontaneous Combustion						
Omission to insure additions, alterations						

Earthquake					
Building wise values					
Stocks – Floater Basis					
Stocks – Declaration Basis					
Stocks – Floater Declaration Basis					
Stocks – In open – outside factory compound					
Grand Total					

25. Would you like to avail discount for Voluntary Deductibles: Yes No

PAYMENT DETAILS (CLAIM/REFUND AMOUNT WILL BE DEPOSITED IN THIS BANK ACCOUNT ONLY, UNLESS CHANGED SUBSEQUENTLY)

Please draw your Cheque (a/c payee only) in the name of “Edelweiss General Insurance Company Limited” (*Mandatory fields)

Cheque No./DD No.: Amount (₹) Date:

UTR No.:

Bank Name: Branch:

Bank Account No.*: IFSC:

DECLARATION BY PROPOSER

- I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / We hereby agree that this declaration shall form the basis of the contract between me / us and the “Edelweiss General Insurance Company Limited “.
- I/we hereby confirm that the information stated above is true to the best of my/ our beliefs and knowledge. If the whole or part of the information or any material fact is found to be false, all benefits arising out of this policy will stand forfeited and the policy shall be void since inception.
- I / we further declare that Premium payments have been/will be paid from bonafide sources and no payment has been/will be paid in contravention of the Prevention of Money Laundering Act, 2002 and its subsequent amendments thereto
- The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me/us and I/we understand the significance of the proposed insurance contract.
- I/we have understood the conditions prescribed herein and confirm to abide by the policy terms & conditions.
- I/We agree to receive service related information from Edelweiss General Insurance Company Limited and its service providers from time to time, through electronic and telecommunication modes including WhatsApp, and understand that no unsolicited information will be sent to me/us.
- I/We, hereby, further declare, on my behalf and on behalf of all persons proposed to be insured, that I/We have fully understood the product features, including its suitability, the contents of this proposal form and all other connected documents significant and incidental to while availing the insurance policy from the Company.
- I/We further state that the salient features and terms and conditions of the proposed insurance contract have been explained to me/us in vernacular language, and I/We agree to the same.

Date: Place:

Signature of Proposer

SECTION 41 OF INSURANCE ACT , 1938

- No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- Any Person Making Default In Complying With The Provisions Of This Section Shall Be Liable For A Penalty Which May Extend To Rupees Ten Lakhs.

DOCUMENTS LIST (Please Tick ✓)

Proposal cum Questionnaire: Payment Advice/Instrument:

As a go-green initiative, Edelweiss General Insurance Co. Ltd. shall be sending the policy documents to your e-mail address, as provided by you in this proposal form.

- I do not want the physical copy of my policy documents.
 I want the physical copy of the policy documents to be sent to my address, as mentioned in the proposal form.

ACKNOWLEDGEMENT

We acknowledge with thanks the receipt of your proposal dated

D	D	M	M	Y	Y	Y	Y
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 towards Standard Fire and Special Peril Policy in favour of _____

We also acknowledge receipt of premium amount by way of cash/ cheque/ demand draft/ others, vide instrument no. _____ , for an amount of ₹ _____ .

Please note that neither the submission to us of a completed proposal for insurance nor any payment for any policy sought obliges us to agree to issue a policy, which decision is and always shall be in our sole and absolute discretion.

If we accept the proposal, it shall be subject to the policy terms and conditions and we shall have no liability to make any payment if the appropriate premium amount is not received by us in full and in time, or is not realised.

If we do not accept the proposal, we will inform you within 15 days from the date of receipt of this proposal and refund any payment received from you without interest.

Signature of the Receiver
and Official Seal