

## STANDARD FIRE AND SPECIAL PERIL POLICY - COMMERCIAL

### SALES LITERATURE

The Standard Fire and Special Peril Policy (the “Policy”) covers all properties on land (excluding cost of land), moveable or immovable, at various locations against named perils. This Policy is designed for Stocks (declaration and floater), Building, and Plant & Machinery keeping in mind the nature of property, proposers' requirements and basis of indemnification.

TITLE	DESCRIPTION
<b>Coverage</b>	<p>This Policy covers losses caused by following perils:</p> <ul style="list-style-type: none"> <li>• Fire</li> <li>• Lightning</li> <li>• Explosion / Implosion</li> <li>• Aircraft damage</li> <li>• Riot, Strike, Malicious and damage (hereinafter called RSMD Perils)</li> <li>• Storm, Tempest, Flood, Inundation, Hurricane, Cyclone, Typhoon and Tornado</li> <li>• Impact by any Rail/ Road vehicle or animal</li> <li>• Subsidence / Landslide including rockslide</li> <li>• Bursting and / or overflowing of water tanks, apparatus</li> <li>• Leakage form Automatic Sprinkler Installation</li> <li>• Missile Testing Operation</li> <li>• Pollution or contamination resulting from any of the above perils</li> <li>• Any insured peril resulting from pollution and contamination</li> <li>• Bush Fire</li> </ul> <p>The duration of cover under this Policy is for a maximum period of one year and the same may be renewed annually.</p>
<b>Add-ons</b>	<p>Further, on payment of additional premium, the following additional coverages can be opted:</p> <ul style="list-style-type: none"> <li>• Architects, Surveyors and Consulting Engineers Fees ( in excess of 3% claim amount)</li> <li>• Removal of Debris (in excess of 1% claim amount)</li> <li>• Deterioration of Stocks in Cold Storage premises due to accidental power failure consequent to damage at the premises of Power Station due to an insured peril</li> <li>• Deterioration of stocks in cold storage premises due to change in temperature arising out of loss or damage to the cold storage machinery (ies) in the Insured's premises due to operation of insured peril</li> <li>• Forest Fire</li> <li>• Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom</li> <li>• Spontaneous Combustion</li> <li>• Omission to Insure additions, alterations or extensions</li> <li>• Earthquake (Fire and Shock)</li> <li>• Spoilage Material Damage Cover</li> <li>• Leakage And Contamination Cover</li> <li>• Temporary Removal of Stocks Clause</li> <li>• Loss Of Rent Clause</li> <li>• Insurance Of Additional Expenses of Rent For An Alternative Accommodation</li> <li>• Terrorism</li> <li>• Molten Material Spillage Cover</li> <li>• Escalation Cover</li> <li>• 72 Hours Clause</li> <li>• Accidental Damage Cover Clause</li> <li>• Additional Custom Duty Clause</li> <li>• Additional Insured Clause</li> <li>• Automatic Reinstatement Clause</li> </ul>

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<b>Add-ons</b>	<ul style="list-style-type: none"> <li>• Brand &amp; Trademark Clause</li> <li>• Claim Preparation Clause</li> <li>• Expediting Expenses Clause</li> <li>• Expenses for Loss Minimisation/Prevention Clause</li> <li>• Fire Fighting Expenses Clause</li> <li>• Goods Held In Trust Clause</li> <li>• Immediate Repair Clause</li> <li>• Inadvertent Omission Clause</li> <li>• Involuntary Betterment Clause</li> <li>• Minor Works Cover Clause</li> <li>• Nominated Adjusters Clause</li> <li>• Non Invalidation Clause</li> <li>• On Account Payments Clause</li> <li>• Pair And Set Clause</li> <li>• Partial Waiver Of Underinsurance Clause</li> <li>• Plans, Documents And Computer Systems Records Cover</li> <li>• Primary And Non Contributory Cover Clause</li> <li>• Waiver Of Subrogation Clause</li> <li>• Capital Addition Cover</li> <li>• Clean Up and Contamination Expenses- Insured &amp; Adjoining property</li> <li>• Clothing &amp; Personal Effect</li> <li>• Cost of Re-writing Records Cover</li> <li>• Coverage for stock in Office</li> <li>• Damages to money, Valuable Docs/Precious items/ Computer Systems Records.</li> <li>• Document Reconstruction cost</li> <li>• Events cover</li> <li>• Express Freight</li> <li>• Recuperation Benefit</li> <li>• Appraisalment Clause</li> <li>• Removal Of Foreign Debris</li> <li>• Seasonal / Festive Increase</li> <li>• Compatibility expenses</li> <li>• Un-occupancy Cover</li> <li>• Vandalism due to graffiti</li> <li>• Vehicle Load Cover</li> <li>• Indemnity on Loss Limit basis</li> <li>• Inland Transit</li> <li>• Obsolete Parts Clause</li> <li>• New Locations -Automatic Cover</li> <li>• Account receivable clause</li> <li>• Deferred Payment clause</li> <li>• Acquired Company/Merger and Acquisition</li> <li>• Exhibition, Exposition, Fair or Trade Show</li> <li>• Margin Clause</li> <li>• Startup/Shutdown expenses</li> <li>• Tenant's improvements clause</li> <li>• Unpacking expenses clause</li> <li>• All Other Contents Clause</li> <li>• Alteration and Repairs Clause</li> <li>• Building Ordinance, Demolition and Increased Cost of Construction</li> </ul>

TITLE	DESCRIPTION
	<ul style="list-style-type: none"> <li>• Contracting Purchaser's Interest</li> <li>• Cost of Clearing Drains Clause</li> <li>• Customer's Goods Clause</li> <li>• Deliberate Damage Cover-Govt Authorities</li> <li>• Destruction of Sound Property</li> <li>• Green Clause</li> <li>• Inhibition Cost</li> <li>• Land And Water Contaminant Cleanup, Removal And Disposal</li> <li>• Land Improvements</li> <li>• Leak Search Costs</li> <li>• Leakage of firefighting equipment</li> <li>• Metered Water</li> <li>• Personal Effects</li> <li>• Property under Agreement/ under care, custody and control Clause</li> <li>• Protection &amp; Preservation of Property</li> <li>• Smoke Damage</li> <li>• Sprinkler Upgrading costs</li> <li>• Temporary Removal of Property</li> <li>• Temporary Repairs</li> <li>• Un Repaired damages</li> <li>• Unnamed Locations Cover</li> <li>• Undamaged Foundations</li> <li>• Electrical Clause/Electrical Installation Clause</li> <li>• Asset capitalization clause</li> <li>• Contract Price Insurance Clause ( all types of stocks sold)</li> <li>• Specific Depreciation Clause</li> <li>• Bankruptcy</li> <li>• Original Equipment Manufacturers Parts Clause</li> <li>• Civil Authorities Clause</li> <li>• Control of Damaged Property</li> <li>• Expiration Clause</li> <li>• Loss Payee Clause</li> <li>• Misdescription Clause / Errors &amp; Omissions Clause</li> <li>• No Control Clause</li> <li>• Non Vitiating Clause</li> <li>• Undamaged Foundation</li> </ul>
<p><b>What are the major Exclusions under this Policy?</b></p>	<ol style="list-style-type: none"> <li>1. Excess under Policy</li> <li>2. War and nuclear perils</li> <li>3. Loss due to pollution and contamination</li> <li>4. Loss to bullion or unset precious stones, any curios or works of art for an amount exceeding ₹10,000/- unless specifically covered</li> <li>5. Loss to cold storage premises caused by change of temperature</li> <li>6. Damage to electrical machines, apparatus, fixtures, or fittings from electrical perils such as short circuit</li> <li>7. Loss of earnings or other consequential loss and spoilage</li> <li>8. Loss by theft during or after the occurrence of any insured peril</li> <li>9. Any loss due to Earthquake, volcanic eruption or other convulsions of nature</li> <li>10. Loss or damage to property removed to any building other than the insured premises except machinery and equipment temporarily removed for repairs, for a period not exceeding 60 days</li> </ol>

TITLE	DESCRIPTION
<b>How is the sum insured calculated for coverage under this Policy?</b>	Property can be insured on depreciated cost (market value) or replacement cost basis. In order to get full protection, insurance on reinstatement (replacement) basis is recommended.
<b>Claims</b>	<p>We focus towards customer delight through our claims service with the following guiding principles</p> <ul style="list-style-type: none"> <li>• Ease of access</li> <li>• Empowerment at each level</li> <li>• Technology</li> <li>• Ease in process (Minimum Document)</li> </ul> <p>We deliver the service in a professional, proactive, and polite manner to delight our customers at each step.</p> <p>We will settle the claims in a very transparent manner and communication at each step, as we understand our customers well.</p> <p>In the event of a claim under this policy, the company, must be immediately informed by:</p> <ul style="list-style-type: none"> <li>• Calling Toll Free at 1800 12000</li> <li>• Mailing to support@edelweissinsurance.com</li> <li>• Website: www.edelweissinsurance.com</li> </ul> <p>What we deliver in claims:</p> <ul style="list-style-type: none"> <li>• Immediate claim number on intimation – mail/ message to insured</li> <li>• Dedicated claims person allotted to each claim</li> <li>• Surveyor appointment on the same day – mail / message to insured</li> <li>• Letter of requirement within 7 days from surveyor or from our side with simple documents</li> <li>• Claim settlement within 15 days after receipt of final document</li> <li>• Payment details will be communicated to the insured.</li> </ul> <p>We have a robust grievance handling mechanism with an escalation matrix to give you immediate solution and peace of mind.</p> <p>What's more, our skilled staffs are empowered to act and make decisions, so that your claim is processed as quickly and efficiently as possible. This should help you get back in normal at the earliest.</p> <p><b>DISCLAIMER: THE ABOVE INFORMATION IS ONLY SUMMARY OF THE PRODUCT FEATURE. THE ACTUAL TERMS AND CONDITIONS CAN BE FOUND IN THE POLICY DOCUMENT. INSURED PERSONS ARE ADVISED TO READ THE POLICY DOCUMENT COMPLETELY FOR A FULL DESCRIPTION OF THE TERMS AND CONDITIONS OF COVERAGE AND THE EXCLUSIONS RELATING THERETO</b></p> <p><b>INSURANCE IS THE SUBJECT MATTER OF SOLICITATION</b></p>