

## STANDARD FIRE AND SPECIAL PERIL POLICY - RETAIL

### SALES LITERATURE

The Standard Fire and Special Perils Policy (the "Policy") covers all properties on land (excluding cost of land), moveable or immovable, at various locations against named perils. This Policy is designed for Stocks (declaration and floater), Building, and Plant & Machinery keeping in mind the nature of property, proposers' requirements and basis of indemnification.

TITLE	DESCRIPTION
<b>Coverage</b>	<p>This Policy covers losses caused by following perils:</p> <ul style="list-style-type: none"> <li>• Fire</li> <li>• Lightning</li> <li>• Explosion / Implosion</li> <li>• Aircraft damage</li> <li>• Riot, Strike, Malicious and damage (hereinafter called RSMD Perils)</li> <li>• Storm, Tempest, Flood, Inundation, Hurricane, Cyclone, Typhoon and Tornado</li> <li>• Impact by any Rail/ Road vehicle or animal</li> <li>• Subsidence / Landslide including rockslide</li> <li>• Bursting and / or overflowing of water tanks, apparatus</li> <li>• Leakage form Automatic Sprinkler Installation</li> <li>• Missile Testing Operation</li> <li>• Pollution or contamination resulting from any of the above perils</li> <li>• Any insured peril resulting from pollution and contamination</li> <li>• Bush Fire</li> </ul> <p>The duration of cover under this Policy is for a maximum period of one year and the same may be renewed annually.</p>
<b>Add-ons</b>	<p>Further, on payment of additional premium, the following additional coverages can be opted:</p> <ul style="list-style-type: none"> <li>• Architects, Surveyors and Consulting Engineers Fees ( in excess of 3% claim amount)</li> <li>• Removal of Debris (in excess of 1% claim amount)</li> <li>• Deterioration of Stocks in Cold Storage premises due to accidental power failure consequent to damage at the premises of Power Station due to an insured peril</li> <li>• Deterioration of stocks in cold storage premises due to change in temperature arising out of loss or damage to the cold storage machinery (ies) in the Insured's premises due to operation of insured peril</li> <li>• Forest Fire</li> <li>• Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom</li> <li>• Spontaneous Combustion</li> <li>• Omission to Insure additions, alterations or extensions</li> <li>• Earthquake (Fire and Shock)</li> <li>• Spoilage Material Damage Cover</li> <li>• Leakage And Contamination Cover</li> <li>• Temporary Removal of Stocks Clause</li> <li>• Loss Of Rent Clause</li> <li>• Insurance Of Additional Expenses of Rent For An Alternative Accommodation</li> <li>• Terrorism</li> <li>• Molten Material Spillage Cover</li> <li>• Escalation Cover</li> </ul>
<b>What are the major Exclusions under this Policy?</b>	<ol style="list-style-type: none"> <li>1. Excess under Policy</li> <li>2. War and nuclear perils</li> <li>3. Loss due to pollution and contamination</li> <li>4. Loss to bullion or unset precious stones, any curios or works of art for an amount exceeding ₹10,000/- unless specifically covered</li> </ol>

TITLE	DESCRIPTION
	5. Loss to cold storage premises caused by change of temperature 6. Damage to electrical machines, apparatus, fixtures, or fittings from electrical perils such as short circuit 7. Loss of earnings or other consequential loss and spoilage 8. Loss by theft during or after the occurrence of any insured peril 9. Any loss due to Earthquake, volcanic eruption or other convulsions of nature 10. Loss or damage to property removed to any building other than the insured premises except machinery and equipment temporarily removed for repairs, for a period not exceeding 60 days
<b>How is the sum insured calculated for coverage under this Policy?</b>	Property can be insured on depreciated cost (market value) or replacement cost basis. In order to get full protection, insurance on reinstatement (replacement) basis is recommended.
<b>Claims</b>	<p>We focus towards customer delight through our claims service with the following guiding principles</p> <ul style="list-style-type: none"> <li>• Ease of access</li> <li>• Empowerment at each level</li> <li>• Technology</li> <li>• Ease in process (Minimum Document)</li> </ul> <p>We deliver the service in a professional, proactive, and polite manner to delight our customers at each step.</p> <p>We will settle the claims in a very transparent manner and communication at each step, as we understand our customers well.</p> <p>Our customers may reach us through any one of the following modes</p> <ul style="list-style-type: none"> <li>• Call Centre</li> <li>• Dedicated E-mail ID</li> <li>• Website: <a href="http://www.edelweissinsurance.com">www.edelweissinsurance.com</a></li> </ul> <p>What we deliver in claims:</p> <ul style="list-style-type: none"> <li>• Immediate claim number on intimation – mail/ message to insured</li> <li>• Dedicated claims person allotted to each claim</li> <li>• Surveyor appointment on the same day – mail / message to insured</li> <li>• Letter of requirement within 7 days from surveyor or from our side with simple documents</li> <li>• Claim settlement within 15 days after receipt of final document</li> <li>• Payment details will be communicated to the insured.</li> </ul> <p>We have a robust grievance handling mechanism with an escalation matrix to give you immediate solution and peace of mind.</p> <p>What's more, our skilled staffs are empowered to act and make decisions, so that your claim is processed as quickly and efficiently as possible. This should help you get back in normal at the earliest.</p>
	<p>DISCLAIMER: THE ABOVEMENTIONED INFORMATION IS ONLY A SUMMARY OF THE PRODUCT FEATURES. THE COMPLETE TERMS AND CONDITIONS CAN BE FOUND IN THE POLICY WORDING. IT IS ADVISED THAT THE POLICY WORDING BE READ COMPLETELY FOR A FULL DESCRIPTION OF THE TERMS AND CONDITIONS OF COVERAGE AND THE EXCLUSIONS RELATING THERETO.</p> <p>INSURANCE IS THE SUBJECT MATTER OF SOLICITATION</p>