

# Edelweiss Group Total Protect Policy Rate Chart

Edelweiss General Insurance Company Limited

## Rate Chart : 100 % divided in Yearly instalment - 5 years

### Annexure 1

(Rate per mille)

Sr. No.	Basic Coverage	Gross Rate Per Mille
1	Personal Accident Death	0.3851
1.a.	Option 1: Lump sum	Above rate
1.b.	Option 2: 100 % divided in Yearly instalment - 5 years	10% discount on Accidental death rate
1.c.	Option 3: 100 % divided in Yearly instalment - 10 years	20% discount on Accidental death rate
2	Permanent Total Disability(PTD)	0.0201
3	Permanent Partial Disability(PPD)	0.0370
4	Temporary Total Disablement (TTD)	
4.a.	<b>Option A – 1 week to 100 weeks (Not Exceeding Basic SI)</b>	Below rates will be adjusted with utilisation percentage
4.a.a.	Option 1 – 1% of the Capital Sum Insured not exceeding Rs. 6000/- per week	Upto 6 lac SI – 0.0023/week > 6 lac SI – 0.0010/week
4.a.b.	Option 2 – 2% of the Capital Sum Insured not exceeding Rs. 12000/- per week	Upto 6 lac SI – 0.0046/week > 6 lac SI – 0.0021/week
4.a.c.	Option 3 – 1% of the Capital Sum Insured not exceeding Rs. 8000/- per week	Upto 6 lac SI – 0.0023/week > 6 lac SI – 0.0014/week
4.a.d.	Option 4 – Fixed Benefit 500-50000/ per week upto Capital SI	0.2324/week
4.b.	<b>Option A – Irrespective of no. of weeks, Maximum upto Basic Sum insured.</b>	
4.b.a.	Option 1 – 1% of the Capital Sum Insured not exceeding Rs. 6000/- per week	Upto 6 lac SI – 0.3450 > 6 lac SI – 0.1500
4.b.b.	Option 2 – 2% of the Capital Sum Insured not exceeding Rs. 12000/- per week	Upto 6 lac SI – 0.6900 > 6 lac SI – 0.3150
4.b.c.	Option 3 – 1% of the Capital Sum Insured not exceeding Rs. 8000/- per week	Upto 6 lac SI – 0.3450 > 6 lac SI – 0.2100
4.b.d.	Option 4 – Fixed Benefit 500-50000/ per week upto Capital SI	34.8600
4.c.	Elimination Period Discount	Annexure 2
1	Enhanced Temporary Total Disability	0.9296/month *Rate will be adjusted with utilisation percentage
2	Loss Owed to Terrorism	0.1322
3	Burn Benefit	0.4904
4	Last rite costs/Funeral Expenses	Rs. 2
5	Medical Evacuation Benefit ( Domestic)	Rs. 85
6	Medical Evacuation Benefit worldwide	Rs 270
7	In- Patient Hospitalization (Domestic) – Accident only	0.4380
8	In- Patient Hospitalization (Worldwide) – Accident only	0.4380 + loading as per underwriter assessment
9	Broken Bones	0.6694
10	Hospital Daily Cash	Below rates will be adjusted with utilisation percentage

10.a.a.	<b><u>Accident only</u></b>	0.0012/day
10.a.b.	<b><u>Accident and Sickness</u></b>	0.0120/day
10.b.	<b><u>Deductible discount</u></b>	Annexure 2
12	Family Transport Benefit/ Compassionate Visit	
12.a.	<b><u>Accident only</u></b>	0.33
12.b.	<b><u>Accident and Sickness</u></b>	3.32
13	Double Indemnity	0.0671
14	Child Enhancement Benefit	0.1343
15	Escalation Benefit	
16	Reconstructive surgery Benefit	1.2260
17	Parental Care benefit	0.2696
18	Rehabilitation Benefit	0.2015
19	Purchase of Blood	0.1343
20	Transportation of imported medicine	0.0672
21	Comatose Benefit Accident	0.2015
21.a.	<b>Option A – 1 week to 100 weeks (Not Exceeding Basic SI)</b>	Below rates will be adjusted with utilisation percentage
21.a.a	Option 1 – 1% of the Capital Sum Insured not exceeding Rs. 6000/- per week	Upto 6 lac SI – 0.0026/week > 6 lac SI – 0.0012/week
21.a.b.	Option 2 – 2% of the Capital Sum Insured not exceeding Rs. 12000/- per week	Upto 6 lac SI – 0.0052/week > 6 lac SI – 0.0023/week
21.a.c.	Option 3 – 1% of the Capital Sum Insured not exceeding Rs. 8000/- per week	Upto 6 lac SI – 0.0026/week > 6 lac SI – 0.0015/week
21.a.d.	Option 4 – Fixed Benefit 500-50000/ per week upto Capital SI	0.005/week
21.b.	<b>Option A – Irrespective of no. of weeks, Maximum upto Basic Sum insured.</b>	
21.b.a	Option 1 – 1% of the Capital Sum Insured not exceeding Rs. 6000/- per week	Upto 6 lac SI – 0.3900 > 6 lac SI – 0.1800
21.b.b.	Option 2 – 2% of the Capital Sum Insured not exceeding Rs. 12000/- per week	Upto 6 lac SI – 0.7800 > 6 lac SI – 0.3450
21.b.c.	Option 3 – 1% of the Capital Sum Insured not exceeding Rs. 8000/- per week	Upto 6 lac SI – 0.3900 > 6 lac SI – 0.2250
21.b.d.	Option 4 – Fixed Benefit 500-50000/ per week upto Capital SI	0.7500
22	Out-patient Expenses / Emergency Room/Casualty Expenses - Domestic	
22.a.a	<b><u>Accidental Out Patient only</u></b>	0.1343
22.a.a	<b><u>Accident &amp; Sickness Cover</u></b>	1.3430
22.b.	<b><u>Deductible discount</u></b>	Annexure 2
23	Out-patient Expenses / Emergency Room/Casualty Expenses - Worldwide	Loading as per underwriter assessment on below rates
23.a.a.	<b><u>Accidental Out Patient only</u></b>	0.1343
23.a.b.	<b><u>Accident &amp; Sickness Cover</u></b>	1.3430
23.b.	<b><u>Deductible discount</u></b>	Annexure 2
24	Sport Activity Cover Only	200%
25	Emergency Road Ambulance Charges	
25.a.	<b><u>Within India</u></b>	1.3426

25.b.	<b>Worldwide</b>	1.3426
26	Emergency Air Ambulance Charges	
26.a.	<b>Within India</b>	0.9398
26.b.	<b>Worldwide</b>	0.9398
27	Cost Support Items	0.1343
28	Disappearance Benefit	0.1654
29	Multiple Member Disability	0.0672
30	Nursing Assistance	0.1343
31	Felonious Assault/Kidnapping /Hijack /Riots /Natural calamity	0.0209
32	Education Benefit	0.5060
33	Loss of Employment Benefit /loss of Job	0.0101/month *Rate will be adjusted with utilisation percentage
34	Transportation of Mortal Remains	0.0770
35	Critical Illness Benefit	
35.a.a.	<b>Option 1 – 9 Critical Illness</b>	3.8676
35.a.b.	<b>Option 2 – 12 Critical Illness</b>	3.9873
35.a.c.	<b>Option 2 – 15 Critical Illness</b>	4.1280
35.a.d.	<b>Option 2 – 18 Critical Illness</b>	4.2783
35.a.e.	<b>Option 3 – 25 Critical Illness</b>	4.5792
35.b.	<b>Survival Period</b>	Annexure 2
35.c.	<b>Waiting Period</b>	Annexure 2
36	Specific vector borne disease Benefit	Loading as per underwriter assessment on below rates
36.a.	<b>Death</b>	
36.a.a	Malaria	0.0010
36.a.b.	Dengue	0.0020
36.a.c.	Filariasis	0.0005
36.a.d.	Kala- Azar	0.0010
36.a.e	Japanese Encephalitis	0.0005
36.a.f.	Chikungunya	0.0010
36.a.g.	Plague	0.0070
36.a.h.	Zika	0.0305
<b>36.b.</b>	<b>Impatient</b>	
36.b.a	Malaria	0.3395
36.b.b.	Dengue	0.4075
36.b.c.	Filariasis	0.0510
36.b.d.	Kala- Azar	0.0015
36.b.e	Japanese Encephalitis	0.0010
36.b.f.	Chikungunya	0.0285
36.b.g.	Plague	0.0010
36.b.h.	Zika	0.0190
36.c.	<b>Indemnity</b>	
36.c.a	Malaria	0.2760
36.c.b.	Dengue	0.4015
36.c.c.	Filariasis	0.0415
36.c.d.	Kala- Azar	0.0010

36.c.e	Japanese Encephalitis	0.0005
36.c.f	Chikungunya	0.0230
36.c.g	Plague	0.0005
36.c.h	Zika	0.0155
37	Assistance Services	
	a. Medical Evacuation Domestic	
	b. Medical Evacuation Worldwide	
	c. Family transport benefit/Compassionate visit	
	d. Transportation of mortal remains	
	e. Medical Monitoring	
37.a.	Within India	Rs. 3.25
37.b.	Worldwide	Rs. 4.50

## Utilisation percentage

### 1) Temporary Total Disability (TTD)

Weeks Slabs	Percentage
0-4	115%
5-8	115%
9-12	110%
13-16	110%
17-20	105%
21-24	105%
25-36	100%
37-48	95%
49-72	95%
73-96	90%
97-100	90%

### 2) Enhanced Temporary Total Disability

Months	Percentage
1	85%
2	85%
3	85%
4	80%
5	80%
6	80%
7	75%
8	75%
9	75%
10	75%
11	70%
12	70%

### 3) Hospital Daily Cash

Length of Stay (days)	Percentage
0-3	110.0%
4-7	105.0%
8-10	100.0%
10-15	95.0%
15-20	95.0%
20-30	90.0%

#### 4) Comatose Benefit Accident

Weeks Slabs	Percentage
0-4	115%
5-8	115%
9-12	110%
13-16	110%
17-20	105%
21-24	105%
25-36	100%
37-48	95%
49-72	95%
73-96	90%
97-100	90%

#### 5) Loss of Employment Benefit /loss of Job

Months Slabs	Percentage
0-3	110.0%
3-6	100%
6-9	90.0%

## Annexure 2

### 1. Temporary Total Disability (TTD) – Elimination Period Discount

Period (in days)	Day Factor
0	0%
1-3	0.5%
4-6	1.5%
7-10	2.5%
11-15	3.5%
16-20	5.0%
21-25	6.5%
26-30	7.5%

## 2. Critical Illness – Survival Period Discount

Survival Period	Discount
15 days	5%
30 days	10%
No Survival Period	0%

Waiting Period	Discount
0 days	0%
15 days	5%
30 days	10%
45 days	15%
90 days	20%

## 3. Out-patient Expenses / Emergency Room/Casualty Expenses – Domestic

Deductible (Upto)	Accidental Out Patient only	Accident & Sickness Cover
100	2.0%	3%
200	4.0%	6%
300	7.0%	9%
400	9.0%	12%
500	11.0%	15%
600	13.0%	18%
700	16.0%	21%
800	18.0%	24%
900	19.0%	27%
1000	20.0%	30%

## Out-patient Expenses / Emergency Room/Casualty Expenses – Worldwide

Deductible (upto)	Accidental Out Patient only	Accident & Sickness Cover
5,000	2.0%	3%
10,000	3.0%	4%
15,000	4.0%	5%
20,000	5.0%	7.5%

#### 4. Hospital Daily Cash

Deductible/No. of days	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1		50%	30%	25%	20%	15%	10%	10%	10%	10%	5%	5%	5%	5%	5%
2			65%	50%	40%	30%	25%	25%	20%	20%	15%	15%	15%	10%	10%
3				75%	60%	50%	40%	35%	30%	30%	25%	25%	20%	20%	20%
4					80%	65%	55%	50%	40%	40%	35%	30%	30%	25%	25%
5						80%	70%	60%	55%	50%	45%	40%	35%	35%	30%

Deductible/No. of days	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
1	5%	5%	5%	5%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	10%	10%	10%	10%	10%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
3	15%	15%	15%	15%	15%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
4	25%	20%	20%	20%	20%	15%	15%	15%	15%	15%	15%	10%	10%	10%	10%
5	30%	25%	25%	25%	25%	20%	20%	20%	20%	20%	15%	15%	15%	15%	15%

### Annexure 3

#### 1) Policy Duration Adjustment

The above rates, unless specified, apply for an annual basis of 365 days. Assuming 16 hour per day, the annual rates relate to an exposure period of  $16 \times 365 = 5840$  hours. Hence, the above annual premium will need to be multiplied by factor of  $1/5840$  to arrive at the rate/hour. The rate/hour can be extended to the number of hours of coverage under consideration.

#### 2) Family Floater discount

- Addition of 1 member under a floater (whether adult or child), there will be a family floater discount of 10%. This discount will be given on the premium calculated for the members covered.
- Addition of every 1 member thereafter will attract an additional discount of 4%. The maximum discount that will be offered is 35% on the premium calculated for the members covered, irrespective of number of members covered.
- For eg. if family floater policy covers 2 members, the floater discount will be 10% of the premium calculated for the members covered. If 1 more member is added then the discount will be  $10\% + 4\% = 14\%$  discount and so on.

#### 3) On Duty Cover Only

A discount of 40% has been proposed assuming an employee works for 5 days a week with additional 20 days government holidays, hence 240 days per year which is a 66% of a year. Therefore, discount of 40% has been proposed.

#### 4) Cover in India Only

A discount of 25% has been proposed in case the insured wants to limit the coverage to India Only. This will be applicable to covers with worldwide rates.

#### 5) Risk Based discounts/loadings

The Company is new and does not have internal experience of writing such business. The experience is expected to be extremely volatile. Risks are exposed to various types of exposures and, the frequency and severity of the losses will vary depending on the risk exposures. The relative importance of the risk factors may



vary from case to case, basis which some of the factors may be considered for risk evaluation. Hence, it is the discretion of the underwriters to select the appropriate rating factors for assessing the risk. The discount/loading for each of the rating factors are mentioned below:

**Details of Loadings : Risk Based Loadings**

Criteria	In Absolute Terms (INR), if applicable		In Percentage, if applicable	
	Minimum	Maximum	Minimum	Maximum
1. Quality of Data Available – Inadequate Member Details	NA	NA	0	70
2. Group Relationship Type – Non-Employer-Employee	NA	NA	0	70
3. Geography – Tier 1/metro city location	NA	NA	0	60
4. Enrolment Type - Optional Loading	NA	NA	0	80
5. Prior Claims Experience Availability – Not available	NA	NA	0	80
6. Industry Type	NA	NA	0	70
• IT	NA	NA	0	70
• Sports Industry	NA	NA	0	80
• Media & Entertainment	NA	NA	0	50
• Lawyer & Defense	NA	NA	0	50
• Pharma & Healthcare Industry	NA	NA	0	50
• Engineering	NA	NA	0	60
• Occupational hazards increasing risk exposure	NA	NA	0	60
• Construction	NA	NA	0	50
• Petrochemicals	NA	NA	0	60
• Transport & Mode of transport	NA	NA	0	70
• New age sharing based services	NA	NA	0	90
• Other Private firms	NA	NA	0	50
7. Group Composition : Age 45 and above (More than 60% of lives above 60 years as per available data)	NA	NA	0	60
Family Size & relationship with primary number				
• Family cover with dependent Parents/in-laws	NA	NA	0	90
• Only parents/Parent –in-laws cover	NA	NA	0	90
• Medical condition of the member				
• In view of past/current medical history and co-morbidity	NA	NA	0	80

### Details of Discounts: Risk Based Discounts

Criteria	In Absolute Terms (INR), if applicable		In Percentage, if applicable	
	Minimum	Maximum	Minimum	Maximum
1. Quality of Data Available – Adequate member details	NA	NA	0	25
2. Online Distribution Channel				
• Employer: Employee	NA	NA	0	7.5
• Non Employer: Employee	NA	NA	0	15
3. Group Relationship Type-Employer-Employee	NA	NA	0	35
4. Geography- other than Tier1/metro city	NA	NA	0	30
5. Enrolment Type: Compulsory	NA	NA	0	30
6. Prior Claims Experience Availability-Available	NA	NA	0	30
7. Industry Type				
• Banking and Financial services	NA	NA	0	30
• Manufacturing	NA	NA	0	25
• Hospitality	NA	NA	0	25
• Education	NA	NA	0	30
• Government services	NA	NA	0	35
8. Group Composition- Age below 45 years (more than 60% as per available data)	NA	NA	0	35
<b>Family size &amp; relationship with primary member</b>				
• Self Only Policy	NA	NA	0	25
• Family cover without dependent parents	NA	NA	0	25

A maximum of 70% discount and 200% loading has been proposed on the basis of above mentioned factors.

Any deviation to the above proposed rating structure or proposed discounts/loading will need to be approved by the Chief Underwriting Officer or Appointed Actuary.

### 6) Group Discounts

Size of group: This discount is given on the basis of expense saving, diversification and reduced possibility of anti-selection that occurs as a result of bigger group size. The group discount will be given only on the Basic premium and on the Add-on covers. The applicable scale of the discount is to be reckoned in accordance with the group size at the inception of the policy This discount mainly reflects savings on expenses in large group policies.

No. of Persons Insured under the Group Policy	Group Discounts % Upto
Up to 25 persons	0%
26 Persons – 1000 Persons	0% to 30%
1001 Persons - 5000 Persons	0% to 40%
Above 5000 Persons	0% to 50%

Considering all of the discounts, under 5 & 6 the maximum discount /loading will be capped at 90%.

### 7) Experience Based Pricing:

For renewal/rollover business, a credibility based approach on actuarial principles would be adopted to ascertain the premium. The premium would be based on  $Z * \text{Rate basis past claims} + (1-Z) * \text{filed rates}$  The credibility factor Z would be the weightage that would be assigned to historical claim experience based premium (post allowances for expenses and profit margin), based on Group Size, Attrition rates, Sum Insured Changes, delay in reporting of claims, exceptional claims proportion, heterogeneity of the group and availability of data. Remaining weightage would be assigned to the final premium based on filed rates.

### 8) Long term discount- applicable to the modification of Approved Group Total protect with UIN no EDLPAGP21510V022021

Policy term	Discount factor
1	0.00%
2	2.50%
3	5.00%
4	7.50%
5	10.00%

### Calculation of the premium

The total premium will be calculated as for the approved product for annual term, then multiplied by policy duration and discount, as mentioned above will be applied.

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