

LONG TERM HOME INSURANCE



Customer Information Sheet

Description is Illustrative and not Exhaustive

Sr. No.	Title	Description	Refer to Policy Clause Number
1	Product Name	Long Term Home Insurance	
2	What am I covered for	<p>This Policy covers various assets like Building, including plinth and foundation against loss or damage due to:</p> <ul style="list-style-type: none"> • Fire • Lightning • Explosion/Implosion • Aircraft Damage • Riot, Strike, Malicious Damages • Storm, Tempest, Cyclone, Typhoon, Hurricane, Tornado, Flood, Inundation • Impact damage • Subsidence, Landslide and Rock slide • Missile Testing operations • Bush Fire • Bursting and/or overflowing of Water Tanks, Apparatus and Pipes • Leakage from Automatic Sprinkler Installations 	Section III
3	Are there any add-on cover options available with this Policy?	<p>On payment of additional premium, the following additional coverages can be opted:</p> <ul style="list-style-type: none"> • Earthquake (Fire and Shock) • Architects, Surveyors and Consulting Engineers Fees (in excess of 3% claim amount) • Removal of Debris (in excess of 1% claim amount) • Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom • Omission to Insure additions, alterations or extensions • Loss Of Rent Clause • Insurance Of Additional Expenses of Rent for an Alternative Accommodation • Terrorism 	Section VI
4	What are the major exclusions under this Policy?	<p>The Company shall not be liable in respect of-</p> <ul style="list-style-type: none"> • 5% of the claim amount for each and every claim subject to a minimum of ₹10,000/- for claims arising out of Earthquake (Fire and Shock) peril only. • Expenses necessarily incurred on Architects, Surveyors and Consulting Engineer's Fees and Debris Removal in excess of 3% and 1% of the claim amount respectively. • Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind <p>Perils not covered:</p> <ul style="list-style-type: none"> • War and allied perils • Ionising radiations and contamination by radioactivity • Pollution or contamination <p>Properties not covered:</p> <ul style="list-style-type: none"> • Items like manuscripts etc. unless specifically declared. • Cold storage stocks due to change of temperature. • Loss / damage/ destruction of any electrical and/or electronic machine, apparatus, fixture or fitting arising from over running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity, from whatever cause including lightning. • Loss / damage / destruction of Boilers, Economizers or other 	Section IV

Sr. No.	Title	Description	Refer to Policy Clause Number
		<p>Vessels in which steam is generated machinery or apparatus subject to Centrifugal force, by its own explosion/ implosion.</p> <ul style="list-style-type: none"> This insurance does not cover loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by ionizing radiations or contamination by radio activity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel or from any nuclear weapons, materials. For the purpose of this exclusion only the combustion shall include any self-sustaining process of nuclear fusion. 	Section IV
5	What is the Sum Insured?	Property can be insured on depreciated cost (market value) or replacement cost basis. In order to get full protection, insurance on reinstatement (replacement) basis is recommended.	
5	What is the Policy period?	The Long Term Policy is available for Dwellings with a period from minimum 3 years to maximum 30 years.	
<p>Legal Disclaimer Note: The information must be read in conjunction with the product brochure and policy document. In case of any conflict between the CIS and the policy document, the terms and conditions mentioned in the policy document shall prevail.</p>			

The above represents the salient features of the Policy only, please refer to complete Policy Wording for details.