

EDELWEISS PRIVATE CAR PACKAGE INSURANCE



Customer Information Sheet

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number															
	Product Name	Edelweiss Private Car Package Insurance																
1	What am I (customer) covered for?	<p>1. The Company will pay for the Loss or damage to the vehicle insured and/or its accessories caused by:</p> <ul style="list-style-type: none"> i. By fire, explosion self-ignition or lightning ii. By burglary, housebreaking or theft iii. By riot and strike iv. By earthquake (Fire and Shock Damage) v. By flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost vi. By accidental external means vii. By malicious act viii. By terrorist activity ix. Whilst in transit by road rail inland - waterway lift elevator or air x. By landslide, rockslide <p>2. Liability to third parties The Company will pay the Insured in the event of an accident</p> <ul style="list-style-type: none"> i. Death of or bodily injury to any person including occupants carried in the vehicle (provided such occupants are not carried for hire or reward) ii. Damage to property other than property belonging to the insured or held in trust or in the custody or control of the insured <p>3. Personal accident cover for owner-driver The Company will pay compensation, as per the scale given below, for bodily injury/death sustained by the owner-driver of the vehicle</p> <ul style="list-style-type: none"> i. In direct connection with the vehicle insured or ii. Whilst driving or mounting into/dismounting from the vehicle insured or iii. Whilst travelling in it as a co-driver <p>caused by violent, accidental, external and visible means which independent of any other cause, shall within six calendar months of such injury result in:</p> <table border="1" data-bbox="459 1688 1465 1984"> <thead> <tr> <th></th> <th>Nature of injury</th> <th>Scale of compensation</th> </tr> </thead> <tbody> <tr> <td>i</td> <td>Death</td> <td>100%</td> </tr> <tr> <td>ii</td> <td>Loss of two limbs or sight of two eyes or one limb and sight of one eye</td> <td>100%</td> </tr> <tr> <td>iii</td> <td>Loss of one limb or sight of one eye</td> <td>50%</td> </tr> <tr> <td>iv</td> <td>Permanent total disablement from injuries other than named above.</td> <td>100%</td> </tr> </tbody> </table>		Nature of injury	Scale of compensation	i	Death	100%	ii	Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%	iii	Loss of one limb or sight of one eye	50%	iv	Permanent total disablement from injuries other than named above.	100%	<p>Section I</p> <p>Section II</p> <p>Section III</p>
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		<p>The total liability of the insured shall not exceed ₹15 Lakhs during any one Policy period.</p> <p>This cover is subject to</p> <ul style="list-style-type: none"> i. The owner-driver is the registered owner of the vehicle insured there in ii. The owner-driver is the insured named in this policy iii. The owner-driver holds an effective driving license 	Section III																		
2	Coverage Conditions	<p>1. In the event of any accidental loss or damage, the insured shall give immediate Notice in writing providing the details of the loss or damage to the Company. Further the insured should also give all the information and assistance to the Company as and when required.</p> <p>2. The Company has the option to repair, re-instate or replace the vehicle or part thereof and/or its accessories or may pay in cash the amount of loss or damage. The Liability of the Company shall not exceed:</p> <ul style="list-style-type: none"> i. For total loss/constructive total loss of the vehicle - the Insured Declared Value of the vehicle (including accessories) after deducting the value of wreck. ii. For partial losses, i.e. losses other than total loss/constructive total loss of the vehicle - actual and reasonable costs of repair and/or replacement of parts lost/damaged subject to deduction of depreciation as per limit specified. In case of partial loss, the depreciation at the below mentioned rates would be applicable. <ul style="list-style-type: none"> a. For Rubber/nylon/plastic parts, tyres and tubes, batteries and air bags -50% b. For Fibre glass components - 30% c. For all parts made of glass - Nil d. Rate of deprecation for all other parts including wooden parts will be as per the following schedule: <table border="1" data-bbox="451 1384 1460 1709"> <thead> <tr> <th>Age Of Vehicle</th> <th>% Of Depreciation</th> </tr> </thead> <tbody> <tr> <td>Not exceeding 6 months</td> <td>Nil</td> </tr> <tr> <td>Exceeding 6 months but not exceeding 1 year</td> <td>5%</td> </tr> <tr> <td>Exceeding 1 year but not exceeding 2 years</td> <td>10%</td> </tr> <tr> <td>Exceeding 2 year but not exceeding 3 years</td> <td>15%</td> </tr> <tr> <td>Exceeding 3 year but not exceeding 4 years</td> <td>25%</td> </tr> <tr> <td>Exceeding 4 year but not exceeding 5 years</td> <td>35%</td> </tr> <tr> <td>Exceeding 5 year but not exceeding 10 years</td> <td>40%</td> </tr> <tr> <td>Exceeding 10 years</td> <td>50%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> e. Rate of Depreciation for Painting: In the case of Painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation. <p>3. The insured shall take all reasonable steps to safeguard the vehicle from loss or damage.</p>	Age Of Vehicle	% Of Depreciation	Not exceeding 6 months	Nil	Exceeding 6 months but not exceeding 1 year	5%	Exceeding 1 year but not exceeding 2 years	10%	Exceeding 2 year but not exceeding 3 years	15%	Exceeding 3 year but not exceeding 4 years	25%	Exceeding 4 year but not exceeding 5 years	35%	Exceeding 5 year but not exceeding 10 years	40%	Exceeding 10 years	50%	
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		<p>4. In the event of claim, if the vehicle is insured with 2 separate insurance companies, then the Company will pay rateable portion of any compensation cost or expense.</p> <p>5. In the event of the death of the insured the policy remains valid for a period of three months from the date of death of the insured or till the policy expires (whichever is earlier). During this period, legal heirs(s) of the insured to whom the custody and use of the vehicle passes may apply to have this policy transferred in the name(s) of the heir(s) or obtain new insurance policy for the insured vehicle. The application to transfer or Issuance of new policy should be accompanied by:</p> <ul style="list-style-type: none"> i. Death certificate in respect of the insured ii. Proof of title to the vehicle iii. Original Policy <p>6. In case of any dispute or difference between the insured and the Company as to the quantum to be paid then such dispute shall be referred to the sole arbitrator to be appointed by both the parties. If they cannot agree upon a single arbitrator, then this will be referred to a panel of 3 arbitrators, comprising of one each to be appointed by each party and then these two arbitrators will appoint the third arbitrator who shall act as presiding arbitrator. Arbitration shall be conducted under and in accordance with the provisions of Arbitration and Conciliation Act, 1996.</p> <p>7. The due observance and fulfilment of the Terms, Conditions and Endorsements of this Policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.</p>															
3	Sum Insured -Insured Declared Value (IDV)	<p>The insured declared value of the vehicle will be deemed as the "SUM INSURED" for the purpose of this policy which is fixed at the time of commencement of each policy period for the insured vehicle. IDV of the vehicle and accessories is to be fixed on the basis of Manufacturer's Ex showroom price of the brand and model as the vehicle insured at the commencement of insurance/renewal and adjusted for depreciation.</p> <p>Below is the schedule of depreciation for fixing IDV of the Vehicle for insurance:</p> <table border="1" data-bbox="448 1686 1117 1955"> <thead> <tr> <th data-bbox="448 1686 1114 1731">Age Of Vehicle</th> <th data-bbox="1114 1686 1452 1731">% Of Depreciation</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 1731 1114 1776">Not exceeding 6 months</td> <td data-bbox="1114 1731 1452 1776">5%</td> </tr> <tr> <td data-bbox="448 1776 1114 1809">Exceeding 6 months but not exceeding 1 year</td> <td data-bbox="1114 1776 1452 1809">15%</td> </tr> <tr> <td data-bbox="448 1809 1114 1843">Exceeding 1 year but not exceeding 2 years</td> <td data-bbox="1114 1809 1452 1843">20%</td> </tr> <tr> <td data-bbox="448 1843 1114 1877">Exceeding 2 year but not exceeding 3 years</td> <td data-bbox="1114 1843 1452 1877">30%</td> </tr> <tr> <td data-bbox="448 1877 1114 1910">Exceeding 3 year but not exceeding 4 years</td> <td data-bbox="1114 1877 1452 1910">40%</td> </tr> <tr> <td data-bbox="448 1910 1114 1955">Exceeding 4 year but not exceeding 5 years</td> <td data-bbox="1114 1910 1452 1955">50%</td> </tr> </tbody> </table>	Age Of Vehicle	% Of Depreciation	Not exceeding 6 months	5%	Exceeding 6 months but not exceeding 1 year	15%	Exceeding 1 year but not exceeding 2 years	20%	Exceeding 2 year but not exceeding 3 years	30%	Exceeding 3 year but not exceeding 4 years	40%	Exceeding 4 year but not exceeding 5 years	50%	Section I
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		<p>IDV of vehicles greater than 5 year and of obsolete models is to be determined on the basis of an understanding between the insurer and the insured.</p> <p>IDV shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL)/ Constructive total Loss (CTL) claims.</p> <p>Insured vehicle will be treated as a CTL if the aggregate cost of retrieval and /or repair of the vehicle subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.</p>	Section I												
4	Important General Regulations	<p>1. No Claim Bonus (NCB)</p> <p>No Claim Bonus (NCB) can be earned only in the Own Damage section of Policies covering all classes of vehicles but not on Motor Trade Policies (Road Transit Risks / Road Risks / Internal Risks) and policies which cover only Fire and / or Theft Risks. For policies covering Liability with Fire and/or Theft Risks, the NCB will be applicable only on the Fire and / or Theft components of the premium. An insured becomes entitled to NCB only at the renewal of a policy after the expiry of the full duration of 12 months.</p> <p>No Claim Bonus, wherever applicable, will be as per the following table.</p> <table border="1" data-bbox="448 1167 1449 1619"> <thead> <tr> <th data-bbox="448 1167 1114 1245">All types of Vehicles</th> <th data-bbox="1114 1167 1449 1245">% of Discount on Own Damage premium</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 1245 1114 1301">No claim made or pending during the preceding full year of insurance</td> <td data-bbox="1114 1245 1449 1301">20%</td> </tr> <tr> <td data-bbox="448 1301 1114 1379">No claim made or pending during the preceding 2 consecutive years of insurance</td> <td data-bbox="1114 1301 1449 1379">25%</td> </tr> <tr> <td data-bbox="448 1379 1114 1458">No claim made or pending during the preceding 3 consecutive years of insurance</td> <td data-bbox="1114 1379 1449 1458">35%</td> </tr> <tr> <td data-bbox="448 1458 1114 1536">No claim made or pending during the preceding 4 consecutive years of insurance</td> <td data-bbox="1114 1458 1449 1536">45%</td> </tr> <tr> <td data-bbox="448 1536 1114 1619">No claim made or pending during the preceding 5 consecutive years of insurance</td> <td data-bbox="1114 1536 1449 1619">50%</td> </tr> </tbody> </table> <p>2. Change of Vehicle/Sale of Vehicle</p> <p>A vehicle insured under a policy can be substituted by another vehicle of the same class for the balance period of the policy subject to adjustment of premium, if any, on pro-rata basis from the date of substitution. Where the vehicle so substituted is not a total loss, evidence in support of continuation of insurance on the substituted vehicle is required to be submitted to the Company before such substitution can be carried out.</p> <p>3. Cancellation and Issuance of fresh Certificate of Insurance</p> <p>Any changes in the policy during its currency, affecting the information shown on the Certificate of Insurance, the Certificate of Insurance is required to be returned to the Company for cancellation and a fresh</p>	All types of Vehicles	% of Discount on Own Damage premium	No claim made or pending during the preceding full year of insurance	20%	No claim made or pending during the preceding 2 consecutive years of insurance	25%	No claim made or pending during the preceding 3 consecutive years of insurance	35%	No claim made or pending during the preceding 4 consecutive years of insurance	45%	No claim made or pending during the preceding 5 consecutive years of insurance	50%	
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		<p>Certificate incorporating the changes is to be issued. Remittance of ₹ 50/- is required to be made to the Company for each issuance of fresh Certificate of Insurance</p> <p>4. Third Party Property Damage (TPPD) Cover Limit of cover for Third Party Property Damage (other than for goods carried in the insured vehicle) under Liability Only policies and under Section II – 1(ii) of Private Car policy is ₹7.50 Lakhs. However, the insured can at the inception of the policy, opt to restrict to the TPPD cover to the statutory limit of ₹6,000/- as provided in the M. V. Act. In such an event, the base TP premium applicable will be reduced by ₹100/- for Private Car policy.</p>							
5	Exclusions	<p>1. Any accidental loss or damage and /or liability caused outside geographical area as mentioned in the policy.</p> <p>2. Any claim arising due to contractual liability</p> <p>3. Accidental loss or damage or expenses arising from any consequential loss</p> <p>4. Accidental loss or damage or expenses arising from nuclear weapons, war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war, civil war, or caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.</p> <p>5. Any accidental loss or damage and/or liability caused sustained or incurred whilst the vehicle insured herein is</p> <p>i. Being used otherwise than in accordance with the 'Limitation as to Use' or</p> <p>ii. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a driver as stated in the Driver's Clause.</p> <p>Other exclusions as listed in the policy wordings</p>							
6	Deductibles	<p>Compulsory Deductibles: The amount of loss that You have to bear.</p> <table border="1" data-bbox="448 1664 1457 1892"> <thead> <tr> <th>Type of Vehicles</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Private Cars including three wheelers rated as Private Cars (Not exceeding 1500cc)</td> <td>1000/-</td> </tr> <tr> <td>Private Cars including three wheelers rated as Private Cars (Exceeding 1500 cc)</td> <td>2000/-</td> </tr> </tbody> </table>	Type of Vehicles	Amount	Private Cars including three wheelers rated as Private Cars (Not exceeding 1500cc)	1000/-	Private Cars including three wheelers rated as Private Cars (Exceeding 1500 cc)	2000/-	
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7	Discounts	<p>Discounts on premium may be granted in the following cases:</p> <ol style="list-style-type: none"> 1. No Claims Bonus (NCB) benefit (as per Your expiring policy) 2. If You opt for voluntary deductible in addition to compulsory deductible 3. If You are an active member of a recognized Automobile Association of India (AAI) 4. For vintage cars 5. If You have installed an ARAI approved anti-theft device in Your vehicle, You get a discount of 2.5 % on the OD Premium to a maximum of ₹500 6. For laid-up vehicles (as per Tariff) 											
8	Our Details in Website	<p>For detailed terms and conditions, queries and grievances, please refer to our website www.edelweissinsurance.com</p> <p>Toll Free: 180012000 Product UIN : IRDAN159P0002V01201819 Company Address : Edelweiss General Insurance Company Limited 5th Floor, Tower 3, Kohinoor City Mall, Kohinoor City, Kiroi Road, Kurla (West), Mumbai – 400070 CIN: U66000MH2016PLC273758</p>											