

## EDELWEISS MISCELLANEOUS VEHICLE PACKAGE INSURANCE



### Customer Information Sheet

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number										
	Product Name	Edelweiss Miscellaneous Vehicle Package Insurance											
1	What am I (customer) covered for?	<p><b>1. The Company will pay for the Loss or damage to the vehicle insured and/or its accessories caused by:</b></p> <ul style="list-style-type: none"> <li>i. by fire, explosion self-ignition or lightning;</li> <li>ii. by burglary, housebreaking or theft;</li> <li>iii. by riot and strike;</li> <li>iv. by earthquake (Fire and Shock Damage);</li> <li>v. by flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost;</li> <li>vi. by accidental external means;</li> <li>vii. by malicious act;</li> <li>viii. by terrorist activity;</li> <li>ix. whilst in transit by road rail inland - waterway lift elevator or air;</li> <li>x. by landslide, rockslide</li> </ul> <p><b>2. Liability to third parties</b> The Company will pay the Insured in the event of an accident</p> <ul style="list-style-type: none"> <li>i. Death of or bodily injury to any person including occupants carried in the vehicle.</li> <li>ii. Damage to property other than property belonging to the insured or held in trust or in the custody or control of the insured</li> </ul> <p><b>3. Towing Disabled Vehicles</b> It provides cover when the vehicle insured is being used for towing any one mechanically propelled disabled vehicle. Any third party liability of such towed vehicle, during the course of towing will apply to your vehicle indemnity limits.</p> <p><b>4. Personal accident cover for owner-driver</b> The Company will pay compensation, as per the scale given below, for bodily injury/death sustained by the owner-driver of the vehicle insured,</p> <ul style="list-style-type: none"> <li>i. in direct connection with the vehicle insured; or</li> <li>ii. whilst driving or mounting into/dismounting from the vehicle insured or</li> <li>iii. whilst travelling in it as a co-driver,</li> </ul> <p>caused by violent, accidental, external and visible means which independent of any other cause, shall, within six calendar months of such injury, result in:</p> <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th>Nature of injury</th> <th>Scale of compensation</th> </tr> </thead> <tbody> <tr> <td>i. Death</td> <td>100%</td> </tr> <tr> <td>ii. Loss of two limbs or sight of two eyes or one limb and sight of one eye</td> <td>100%</td> </tr> <tr> <td>iii. Loss of one limb or sight of one eye</td> <td>50%</td> </tr> <tr> <td>iv. Permanent total disablement from injuries other than named above.</td> <td>100%</td> </tr> </tbody> </table>	Nature of injury	Scale of compensation	i. Death	100%	ii. Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%	iii. Loss of one limb or sight of one eye	50%	iv. Permanent total disablement from injuries other than named above.	100%	<p style="text-align: right;">Section I</p> <p style="text-align: right;">Section II</p> <p style="text-align: right;">Section III</p>
Nature of injury	Scale of compensation												
i. Death	100%												
ii. Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%												
iii. Loss of one limb or sight of one eye	50%												
iv. Permanent total disablement from injuries other than named above.	100%												

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number																		
		<p><b>The total liability of the Insured shall not exceed ₹15 Lakh during any one period of insurance.</b></p> <p>This cover is subject to</p> <ul style="list-style-type: none"> <li>i. The owner-driver being the registered owner of the vehicle insured there in</li> <li>ii. The owner-driver being the insured named in this policy</li> <li>iii. The owner-driver holds an effective driving license</li> </ul>	Section III																		
2	Coverage Conditions	<p>1. In the event of any accidental loss or damage, the insured shall give immediate Notice in writing providing the details of the loss or damage to the Company. Further the insured should also give all the information and assistance to the Company as and when required.</p> <p>2. The Company has the option to repair, re-instate or replace the vehicle or part thereof and/or its accessories or to pay the amount of loss or damage. The Liability of the Company shall not exceed:</p> <ul style="list-style-type: none"> <li>i. For total loss/constructive total loss of the vehicle - the Insured Declared Value of the vehicle (including accessories) after deducting the value of wreck.</li> <li>ii. For partial losses, i.e. losses other than total loss/constructive total loss of the vehicle - actual and reasonable costs of repair and/or replacement of parts lost/damaged subject to deduction of depreciation as per limit specified. In case of partial loss, the depreciation at the below mentioned rates would be applicable.               <ul style="list-style-type: none"> <li>a. For Rubber/nylon/plastic parts, tyres, tubes and batteries -50%</li> <li>b. For Fibre glass components - 30%</li> <li>c. For all parts made of glass - Nil</li> <li>d. Rate of deprecation for all other parts including wooden parts will be as per the following schedule:</li> </ul> <table border="1" data-bbox="451 1265 1118 1579"> <thead> <tr> <th data-bbox="451 1265 919 1310">Age Of Vehicle</th> <th data-bbox="919 1265 1118 1310">% Of Depreciation</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1310 919 1344">Not exceeding 6 months</td> <td data-bbox="919 1310 1118 1344">Nil</td> </tr> <tr> <td data-bbox="451 1344 919 1377">Exceeding 6 months but not exceeding 1 year</td> <td data-bbox="919 1344 1118 1377">5%</td> </tr> <tr> <td data-bbox="451 1377 919 1411">Exceeding 1 year but not exceeding 2 years</td> <td data-bbox="919 1377 1118 1411">10%</td> </tr> <tr> <td data-bbox="451 1411 919 1444">Exceeding 2 year but not exceeding 3 years</td> <td data-bbox="919 1411 1118 1444">15%</td> </tr> <tr> <td data-bbox="451 1444 919 1478">Exceeding 3 year but not exceeding 4 years</td> <td data-bbox="919 1444 1118 1478">25%</td> </tr> <tr> <td data-bbox="451 1478 919 1512">Exceeding 4 year but not exceeding 5 years</td> <td data-bbox="919 1478 1118 1512">35%</td> </tr> <tr> <td data-bbox="451 1512 919 1545">Exceeding 5 year but not exceeding 10 years</td> <td data-bbox="919 1512 1118 1545">40%</td> </tr> <tr> <td data-bbox="451 1545 919 1579">Exceeding 10 years</td> <td data-bbox="919 1545 1118 1579">50%</td> </tr> </tbody> </table> </li> <li>e. Rate of Depreciation for Painting: In the case of Painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation.</li> </ul> <p>3. The insured shall take all reasonable steps to safeguard the vehicle from loss or damage.</p> <p>4. In the event of claim, if the vehicle insured is insured with more than 1 Insurance Company including us, then the Company will pay rateable portion of any compensation cost or expense.</p> <p>5. In the event of the death of the insured the policy remains valid for a period of three months from the date of death of the insured or till the policy expires (whichever is earlier). During this period, legal heirs(s) of</p>	Age Of Vehicle	% Of Depreciation	Not exceeding 6 months	Nil	Exceeding 6 months but not exceeding 1 year	5%	Exceeding 1 year but not exceeding 2 years	10%	Exceeding 2 year but not exceeding 3 years	15%	Exceeding 3 year but not exceeding 4 years	25%	Exceeding 4 year but not exceeding 5 years	35%	Exceeding 5 year but not exceeding 10 years	40%	Exceeding 10 years	50%	
Age Of Vehicle	% Of Depreciation																				
Not exceeding 6 months	Nil																				
Exceeding 6 months but not exceeding 1 year	5%																				
Exceeding 1 year but not exceeding 2 years	10%																				
Exceeding 2 year but not exceeding 3 years	15%																				
Exceeding 3 year but not exceeding 4 years	25%																				
Exceeding 4 year but not exceeding 5 years	35%																				
Exceeding 5 year but not exceeding 10 years	40%																				
Exceeding 10 years	50%																				

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number														
		<p>the insured to whom the custody and use of the vehicle passes may apply to have this policy transferred in the name(s) of the heir(s) or obtain new insurance policy for the insured vehicle. The application to transfer or Issuance of new policy should be accompanied by:</p> <ul style="list-style-type: none"> <li>i. Death certificate in respect of the insured</li> <li>ii. Proof of title to the vehicle</li> <li>iii. Original Policy</li> </ul> <p>6. In case of any dispute or difference between the insured and the Company as to the quantum to be paid then such dispute shall be referred to the sole arbitrator to be appointed by both the parties. If they cannot agree upon a single arbitrator, then this will be referred to a panel of 3 arbitrators, comprising of one each to be appointed by each party and then these two arbitrators will appoint the third arbitrator who shall act as presiding arbitrator. Arbitration shall be conducted under and in accordance with the provisions of Arbitration and Conciliation Act, 1996.</p> <p>7. The due observance and fulfilment of the Terms, Conditions and Endorsements of this Policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.</p>															
3	Sum Insured -Insured Declared Value (IDV)	<p>The insured declared value of the vehicle will be deemed to be the "SUM INSURED" for the purpose of this policy which is fixed at the time of commencement of each policy period for the insured vehicle. IDV of the vehicle and accessories is to be fixed on the basis of Manufacturer's Ex showroom price of the brand and model as the vehicle insured at the commencement of insurance/renewal and adjusted for depreciation. Below is the schedule of depreciation for fixing IDV of the Vehicle for insurance:</p> <table border="1" data-bbox="448 1310 1112 1585"> <thead> <tr> <th data-bbox="448 1310 903 1384">Age Of Vehicle</th> <th data-bbox="903 1310 1112 1384">% Of Depreciation For Fixing IDV</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 1384 903 1417">Not exceeding 6 months</td> <td data-bbox="903 1384 1112 1417">5%</td> </tr> <tr> <td data-bbox="448 1417 903 1451">Exceeding 6 months but not exceeding 1 year</td> <td data-bbox="903 1417 1112 1451">15%</td> </tr> <tr> <td data-bbox="448 1451 903 1485">Exceeding 1 year but not exceeding 2 years</td> <td data-bbox="903 1451 1112 1485">20%</td> </tr> <tr> <td data-bbox="448 1485 903 1518">Exceeding 2 year but not exceeding 3 years</td> <td data-bbox="903 1485 1112 1518">30%</td> </tr> <tr> <td data-bbox="448 1518 903 1552">Exceeding 3 year but not exceeding 4 years</td> <td data-bbox="903 1518 1112 1552">40%</td> </tr> <tr> <td data-bbox="448 1552 903 1585">Exceeding 4 year but not exceeding 5 years</td> <td data-bbox="903 1552 1112 1585">50%</td> </tr> </tbody> </table> <p>IDV of vehicles greater than 5 year and of obsolete models is to be determined on the basis of an understanding between the Company and the Insured.</p> <p>IDV shall be treated as the 'Market Value' throughout the period of insurance without any further depreciation for the purpose of Total Loss (TL)/Constructive total Loss (CTL) claims.</p> <p>Insured vehicle insured will be treated as a CTL if the aggregate cost of retrieval and /or repair of the vehicle subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle insured.</p>	Age Of Vehicle	% Of Depreciation For Fixing IDV	Not exceeding 6 months	5%	Exceeding 6 months but not exceeding 1 year	15%	Exceeding 1 year but not exceeding 2 years	20%	Exceeding 2 year but not exceeding 3 years	30%	Exceeding 3 year but not exceeding 4 years	40%	Exceeding 4 year but not exceeding 5 years	50%	Section I
Age Of Vehicle	% Of Depreciation For Fixing IDV																
Not exceeding 6 months	5%																
Exceeding 6 months but not exceeding 1 year	15%																
Exceeding 1 year but not exceeding 2 years	20%																
Exceeding 2 year but not exceeding 3 years	30%																
Exceeding 3 year but not exceeding 4 years	40%																
Exceeding 4 year but not exceeding 5 years	50%																
4	Important General Regulations	<p><b>1. No Claim Bonus (NCB)</b></p> <p>No Claim Bonus (NCB) can be earned only in the Own Damage section of Policies covering all classes of vehicles but not on Motor Trade Policies (Road Transit Risks / Road Risks / Internal Risks) and policies</p>															

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number												
4	Important General Regulations	<p>which cover only Fire and / or Theft Risks. For policies covering Liability with Fire and/or Theft Risks, the NCB will be applicable only on the Fire and / or Theft components of the premium. An insured becomes entitled to NCB only at the renewal of a policy after the expiry of the full duration of 12 months.</p> <p>No Claim Bonus, wherever applicable, will be as per the following table.</p> <table border="1" data-bbox="448 562 1112 981"> <thead> <tr> <th data-bbox="448 562 914 656">All types of Vehicles</th> <th data-bbox="914 562 1112 656">% of No Claim Bonus on Own Damage premium</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 656 914 723">No claim made or pending during the preceding full year of insurance</td> <td data-bbox="914 656 1112 723">20%</td> </tr> <tr> <td data-bbox="448 723 914 790">No claim made or pending during the preceding 2 consecutive years of insurance</td> <td data-bbox="914 723 1112 790">25%</td> </tr> <tr> <td data-bbox="448 790 914 857">No claim made or pending during the preceding 3 consecutive years of insurance</td> <td data-bbox="914 790 1112 857">35%</td> </tr> <tr> <td data-bbox="448 857 914 925">No claim made or pending during the preceding 4 consecutive years of insurance</td> <td data-bbox="914 857 1112 925">45%</td> </tr> <tr> <td data-bbox="448 925 914 981">No claim made or pending during the preceding 5 consecutive years of insurance</td> <td data-bbox="914 925 1112 981">50%</td> </tr> </tbody> </table> <p><b>2. Change of Vehicle/Sale of Vehicle</b>            A vehicle insured under a policy can be substituted by another vehicle of the same class for the balance period of the policy subject to adjustment of premium, if any, on pro-rata basis from the date of substitution. Where the vehicle so substituted is not a total loss, evidence in support of continuation of insurance on the substituted vehicle is required to be submitted to the Company before such substitution can be carried out.</p> <p><b>3. Cancellation and Issuance of fresh Certificate of Insurance</b>            Any changes in the policy during its currency, affecting the information shown on the Certificate of Insurance, the Certificate of Insurance is required to be returned to the Company for cancellation and a fresh Certificate incorporating the changes is to be issued. Remittance of ₹ 50/- is required to be made to the Company for each issuance of fresh Certificate of Insurance            The Policy can be cancelled by the Insured at any time by sending a seven day's notice and shall be refunded on Company's short period scale, if no claim under the policy has been made. If the Company cancels the policy by sending a seven day's notice on the grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation, refund will be made on pro-rata basis.</p> <p><b>4. Third Party Property Damage (TPPD) Cover</b>            Limit of cover for Third Party Property Damage (other than for goods carried in the insured vehicle) under Liability Only policies and under Section II – 1(iii) of Commercial Vehicle insurance is ₹ 7.5 Lakh. However, the insured can at the inception of the policy, opt to restrict to the TPPD cover to the statutory limit of ₹ 6,000/- as provided in the M. V. Act. In such an event, the base TP premium applicable will be reduced by ₹200/- for Goods Carrying Vehicle/Miscellaneous and Special type of vehicle and ₹150/- for Passenger Carrying Vehicle from basic third party premium.</p>	All types of Vehicles	% of No Claim Bonus on Own Damage premium	No claim made or pending during the preceding full year of insurance	20%	No claim made or pending during the preceding 2 consecutive years of insurance	25%	No claim made or pending during the preceding 3 consecutive years of insurance	35%	No claim made or pending during the preceding 4 consecutive years of insurance	45%	No claim made or pending during the preceding 5 consecutive years of insurance	50%	
All types of Vehicles	% of No Claim Bonus on Own Damage premium														
No claim made or pending during the preceding full year of insurance	20%														
No claim made or pending during the preceding 2 consecutive years of insurance	25%														
No claim made or pending during the preceding 3 consecutive years of insurance	35%														
No claim made or pending during the preceding 4 consecutive years of insurance	45%														
No claim made or pending during the preceding 5 consecutive years of insurance	50%														

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number						
5	Exclusions	1. Any accidental loss or damage and /or liability caused outside geographical area as mentioned in the policy. 2. Any claim arising due to contractual liability 3. Accidental loss or damage or expenses arising from any consequential loss 4. Accidental loss or damage or expenses arising from nuclear weapons, war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war, civil war, or caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. 5. Any accidental loss or damage and/or liability caused sustained or incurred whilst the vehicle insured herein is <ul style="list-style-type: none"> <li>i. Being used otherwise than in accordance with the 'Limitation as to Use' or</li> <li>ii. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a driver as stated in the Driver's Clause.</li> </ul> Other exclusions as listed in the policy wordings							
6	Deductibles	<p><b>Compulsory Deductibles:</b> The amount of loss that You have to bear.</p> <table border="1"> <thead> <tr> <th>Type of Vehicles</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Commercial Vehicles (other than vehicles rateable under Class-D,E,F and G of CVT)</td> <td></td> </tr> <tr> <td>Vehicles rateable under Class D of the Commercial Vehicles Tariff (CVT)</td> <td>0.5% of IDV of the vehicle subject to a minimum of ₹2,000</td> </tr> </tbody> </table>	Type of Vehicles	Amount	Commercial Vehicles (other than vehicles rateable under Class-D,E,F and G of CVT)		Vehicles rateable under Class D of the Commercial Vehicles Tariff (CVT)	0.5% of IDV of the vehicle subject to a minimum of ₹2,000	
Type of Vehicles	Amount								
Commercial Vehicles (other than vehicles rateable under Class-D,E,F and G of CVT)									
Vehicles rateable under Class D of the Commercial Vehicles Tariff (CVT)	0.5% of IDV of the vehicle subject to a minimum of ₹2,000								
7	Discounts	Discounts on premium may be granted in the following cases: <ol style="list-style-type: none"> <li>No Claim Bonus (NCB) benefit (as per Your expiring policy)</li> <li>If You have installed an ARAI approved anti-theft device in Your vehicle, You get a discount.</li> <li>For laid-up vehicles (as per Tariff)</li> <li>Concession for Specially Designed / Modified Vehicles for the Blind, Handicapped and Mentally challenged persons.</li> <li>Use confined to own premise.</li> <li>Third Party Property Damage cover restricted to the statutory limit</li> </ol>							
8	Our Details/ At Your Doorstep	For detail terms and conditions of the policy, please refer to the website or policy document. The contact details for addressing customer queries and grievances are as under <b>Toll Free: 1800 12000</b> <b>Email: support@edelweissinsurance.com</b> <b>Website: www.edelweissinsurance.com</b>							