

Edelweiss Goods Carrying Vehicle Package Insurance Add-on Covers



Customer Information Sheet

Description is illustrative and not exhaustive

Please refer to the policy wording for the complete list of coverage, conditions and exclusions pertaining to each add-on cover

<p>Add-on Covers (if opted)</p>	<p>1. Depreciation Protect: value that never gets devalued!</p> <p>This cover applies only if it's shown on Your Policy Schedule.</p> <p>For the additional premium You've paid, We Will reimburse the depreciation amount that's deducted on the parts that were replaced under Your own damage claim, provided they were allowed to be replaced and were admitted by Us under Section 1 of the Policy. Provided that:</p> <ol style="list-style-type: none"> a) This add-on will not apply to instances of TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS or THEFT OF THE INSURED VEHICLE. b) The insured vehicle is repaired with prior authorization from Us. c) The first 10% of the claim amount will be deducted, if insured vehicle is repaired at a workshop not authorized by Us. However we may waive this deductible at our sole discretion d) Any loss or damage to the battery and/or tyres of the insured vehicle will not be payable. e) This add-on cover is applicable only for Insured Vehicle which is less than 7 years old f) The cover is applicable only for first 2 claims made during the policy period. <p>Of course, this add-on cover is subject to the terms, exceptions, conditions and limitations of this Policy.</p> <p>UIN: IRDAN159RP0001V01201920/A0017V01202021</p>
	<p>2. Invoice Value Protect: what you paid is what you get</p> <p>This cover applies only if is shown on Your Policy Schedule.</p> <p>For the additional premium You've paid, if any of the following events occur for the Insured Vehicle:</p> <ol style="list-style-type: none"> 1. Total loss, 2. Constructive total loss, 3. Theft <p>Irrespective of the IDV of the Insured Vehicle as mentioned in Your Policy Schedule, We will:</p> <ol style="list-style-type: none"> 1. Pay the latest available sales invoice of manufacture of the Insured Vehicle (including original customs duty) or replacement value of a NEW vehicle (including customs duty as applicable for the new vehicle) of the same make and model (or a similar model with similar specification available locally in India, in case the insured model is unavailable in India), whichever is less; 2. Pay the Registration charges and Road Tax applicable for the RTO that the registered address belongs to, as per Your Policy Schedule on which the claim is lodged.

	<p>Applicable conditions:</p> <ol style="list-style-type: none"> 1. The Insured Vehicle should not be more than 3 years old from the date of its registration. 2. You should be the first registered owner of the Insured Vehicle. 3. Only 1 event in the entire policy period will be paid for. <p>Of course, this cover is subject to the terms, exceptions, conditions and limitations of this Policy.</p> <p>UIN: IRDAN159RP0001V01201920/A0013V01202021</p>
	<p>3. Consumable Expenses Protect: don't 'consume' your own money!-</p> <p>This cover applies only if it is shown on Your Policy Schedule.</p> <p>For the additional premium You've paid, if the Insured Vehicle is damaged by a covered peril mentioned under Section I of Your Policy and needs to be repaired, We will cover cost of consumables as required to be replaced/ replenished during the repair of the damaged Insured Vehicle.</p> <p>'Consumables', for the purpose of this cover will include engine oil, gear box oil, power steering oil, coolant, AC gas oil, brake oil, AC refrigerant, battery electrolyte, windshield washer fluid, radiator coolant, nut & bolt, screw, oil filter, fuel filter, bearings, washers, clip, wheel balancing weights and items of similar nature, excluding fuel.</p> <p>Applicable condition:</p> <ol style="list-style-type: none"> 1. In case of transfer of ownership of the Insured Vehicle, this Add-on cover will cease to be applicable. <p>Exclusions:</p> <p>This Add-on will not apply when:</p> <ol style="list-style-type: none"> 1. Any Consumable not associated with admissible own damage claim made by You under this policy is not payable as per the policy terms and conditions; 2. The consumables are not replaced/ repaired at Authorised garage 3. The consumables pertaining to any part/sub-part/accessories are not approved for replacement by Us. 4. If You have already claimed twice during the policy period. <p>Of course, this cover is subject to the terms, exceptions, conditions and limitations of this Policy.</p> <p>UIN: IRDAN159RP0001V01201920/A0014V01202021</p>
	<p>4. NCB Protect: good driving deserves a great Add-on!</p> <p>This cover applies only if it is shown on Your Policy Schedule.</p> <p>For the additional premium You've paid, We will allow You the same No Claim Bonus as is written in Your Policy Schedule, when You renew Your Policy with Us, provided:</p> <ol style="list-style-type: none"> 1. The rate of No Claim Bonus as shown in Your Policy Schedule is the sum of 2 or more claim-free years, with You not having made own damage claim for the last 2 years. 2. Not more than 1 own damage claim is registered in the present policy period. (conflicting statement 1 and 2 when read together) 3. You renew the Policy with Us within 90 days of expiry of the previous Policy. 4. The claim is not evaluated as Total Loss (TL)/Constructive Total Loss (CTL).

Applicable conditions:

1. A claim made for damages only to the windscreen glass/rear glass/door glass/sun roof glass under this policy will not be considered as a claim under this Add-on.
2. A claim of only partial theft of accessories/parts will not be considered as a claim under this Add-on.
3. For this Add-on to apply, a claim against theft of the entire Insured Vehicle will not be considered as a TL/CTL, provided a new motor vehicle is purchased and insured with Us within 90 days of the theft, in which case, You will enjoy the same No Claim Bonus on Your new Insured Vehicle.
4. If your claim under this Add-on is approved and You are at an NCB level higher than 50%, Your NCB will be restored to 50%.

Of course, this cover is subject to the terms, exceptions, conditions and limitations of this Policy.

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5. EMI Protect: why pay for it if you can't drive it?

This cover applies only if it is shown on Your Policy Schedule.

For the additional premium you have paid, We will pay the equated monthly instalments (EMIs) of the loan on Your Insured Vehicle, which You are required to pay to the Financial Institution (shown in Your Policy Schedule), during the period when Your Insured Vehicle is non-drivable because of any loss of or damage to it, provided:

1. The Policy to which this Add-on is attached, is subject to Clauses 5, 6 or 7 of the IMT, in favour of the Financial Institution as mentioned in Your Policy Schedule.
2. The damage to Your Insured Vehicle is covered under Section I of Your Policy.
3. The actual time taken for repair is more than 21 days. For the purpose of this Add-on, the actual repair time will be counted from the date on which Your Insured Vehicle is handed over to Our/the manufacturer's authorised workshop for repair until the day the Insured Vehicle is ready for re-inspection/delivery. Repair time will be calculated as per Our Surveyor's estimates, if You get the repairs carried out elsewhere.
4. A maximum of 3 EMIs will be paid per claim, directly to the Financial Institution. No late fees or other charges will be paid by Us. This Add-on applies only to the first 2 admissible claims during the policy period.
5. You are the first registered owner of the Insured Vehicle.
6. You need to submit the complete track record of Your EMI payment for at least one year preceeding the date of loss or from the date on which Your EMI repayment started, whichever is lesser.

Exclusions:

This Add-on will not apply if:

1. The claim is not admissible under Section 1 of Your Policy.
2. It is a case of Total Loss, Cash Loss, Constructive Total Loss or theft of Your Insured Vehicle.
3. The Insured Vehicle is more than 7 years old counting from the date of first registration.
4. It is a case of re-finance.

Of course, this cover is subject to the terms, exceptions, conditions and limitations of this Policy.

Definitions :

- 1) EMI: EMI or Equated Monthly Instalment means the equated amount of payment required to be made by You in order to repay the principal amount of the loan and the interest, as mentioned in the amortization chart in the loan agreement (or amendments thereto before the date of loss) between the Financial Institution and You, before incurrance of loss or damage to the Insured Vehicle covered under this Add-on.
- 2) Financial Institution: Financial Institution" shall have the same meaning assigned to the term under section 451 of the Reserve Bank of India Act, 1934 and shall include a Non-Banking Financial Company as defined under section 451 of the Reserve Bank of India Act, 1934

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<p>Our Details/ At Your Doorstep</p>	<p>For detail terms and conditions of the policy, please refer to the website or policy document. The contact details for addressing customer queries and grievances are as under: . Toll Free: 180012000 Email: support@edelweissinsurance.com Website: www.edelweissinsurance.com</p>
<p>Our Details in Website</p>	<p>For detail terms and conditions, please refer to the policy wording available in our website : www.edeleweissinsurance.com Toll Free: 180012000 Company Address : "Edelweiss House", Off CST Road, Kalina, Mumbai 400098 CIN: U66000MH2016PLC273758</p>
<p>This document gives the salient features of the product only. For further details on all the conditions and exclusions related to Edelweiss General Insurance Goods Carrying Vehicles Package Policy, please refer to the policy wordings for complete terms, conditions and exclusions for each add on cover.</p>	