

## EDELWEISS PRIVATE CAR BUNDLED INSURANCE



### Customer Information Sheet

Sr. No.	Title	Sales Literature	Refer to Policy Clause Number																		
	Product Name	Edelweiss Private Car Bundled Insurance																			
1	What am I (customer) covered for?	<p><b>1. The Company will pay for the Loss or damage to the vehicle insured and/or its accessories caused by:</b></p> <ul style="list-style-type: none"> <li>i. by fire, explosion self-ignition or lightning;</li> <li>ii. by burglary, housebreaking or theft;</li> <li>iii. by riot and strike;</li> <li>iv. by earthquake (Fire and Shock Damage);</li> <li>v. by flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost;</li> <li>vi. by accidental external means;</li> <li>vii. by malicious act;</li> <li>viii. by terrorist activity;</li> <li>ix. whilst in transit by road rail inland - waterway lift elevator or air;</li> <li>x. by landslide, rockslide.</li> </ul>	Section I																		
2	Coverage Conditions	<p>1. In the event of any accidental loss or damage, the insured shall give immediate Notice in writing providing the details of the loss or damage to the Company. Further the insured should also give all the information and assistance to the Company as and when required.</p> <p>2. The Company has the option to repair, re-instate or replace the vehicle or part thereof and/or its accessories or may pay in cash the amount of loss or damage. The Liability of the Company shall not exceed:</p> <ul style="list-style-type: none"> <li>i. For total loss/constructive total loss of the vehicle - the Insured Declared Value of the vehicle (including accessories) after deducting the value of wreck.</li> <li>ii. For partial losses, i.e. losses other than total loss/constructive total loss of the vehicle - actual and reasonable costs of repair and/or replacement of parts lost/damaged subject to deduction of depreciation as per limit specified. In case of partial loss, the depreciation at the below mentioned rates would be applicable. <ul style="list-style-type: none"> <li>a. For Rubber/nylon/plastic parts, tyres and tubes, batteries and air bags -50%</li> <li>b. For Fibre glass components - 30%</li> <li>c. For all parts made of glass - Nil</li> <li>d. Rate of deprecation for all other parts including wooden parts will be as per the following schedule:</li> </ul> <table border="1" data-bbox="459 1682 1123 1980"> <thead> <tr> <th>Age Of Vehicle</th> <th>% Of Depreciation</th> </tr> </thead> <tbody> <tr> <td>Not exceeding 6 months</td> <td>Nil</td> </tr> <tr> <td>Exceeding 6 months but not exceeding 1 year</td> <td>5%</td> </tr> <tr> <td>Exceeding 1 year but not exceeding 2 years</td> <td>10%</td> </tr> <tr> <td>Exceeding 2 years but not exceeding 3 years</td> <td>15%</td> </tr> <tr> <td>Exceeding 3 years but not exceeding 4 years</td> <td>25%</td> </tr> <tr> <td>Exceeding 4 years but not exceeding 5 years</td> <td>35%</td> </tr> <tr> <td>Exceeding 5 years but not exceeding 10 years</td> <td>40%</td> </tr> <tr> <td>Exceeding 10 years</td> <td>50%</td> </tr> </tbody> </table> </li> <li>e. Rate of Depreciation for Painting: In the case of Painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting</li> </ul>	Age Of Vehicle	% Of Depreciation	Not exceeding 6 months	Nil	Exceeding 6 months but not exceeding 1 year	5%	Exceeding 1 year but not exceeding 2 years	10%	Exceeding 2 years but not exceeding 3 years	15%	Exceeding 3 years but not exceeding 4 years	25%	Exceeding 4 years but not exceeding 5 years	35%	Exceeding 5 years but not exceeding 10 years	40%	Exceeding 10 years	50%	
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		<p>charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation.</p> <p>3. The insured shall take all reasonable steps to safeguard the vehicle from loss or damage.</p> <p>4. In the event of claim, if the vehicle is insured with 2 separate insurance companies, then the Company will pay rateable portion of any compensation cost or expense.</p> <p>5. In the event of the death of the insured the policy remains valid for a period of three months from the date of death of the insured or till the policy expires (whichever is earlier). During this period, legal heirs(s) of the insured to whom the custody and use of the vehicle passes may apply to have this policy transferred in the name(s) of the heir(s) or obtain new insurance policy for the insured vehicle. The application to transfer or Issuance of new policy should be accompanied by:</p> <ul style="list-style-type: none"> <li>i. Death certificate in respect of the insured</li> <li>ii. Proof of title to the vehicle</li> <li>iii. Original Policy</li> </ul> <p>6. In case of any dispute or difference between the insured and the Company as to the quantum to be paid then such dispute shall be referred to the sole arbitrator to be appointed by both the parties. If they cannot agree upon a single arbitrator, then this will be referred to a panel of 3 arbitrators, comprising of one each to be appointed by each party and then these two arbitrators will appoint the third arbitrator who shall act as presiding arbitrator. Arbitration shall be conducted under and in accordance with the provisions of Arbitration and Conciliation Act, 1996.</p> <p>7. The due observance and fulfilment of the Terms, Conditions and Endorsements of this Policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.</p>															
3	Sum Insured -Insured Declared Value (IDV)	<p>The insured declared value of the vehicle will be deemed as the "SUM INSURED" for the purpose of this policy which is fixed at the time of commencement of each policy period for the insured vehicle. IDV of the vehicle and accessories is to be fixed on the basis of Manufacturer's Ex showroom price of the brand and model as the vehicle insured at the commencement of insurance/renewal and adjusted for depreciation. Below is the schedule of depreciation for fixing IDV of the Vehicle for insurance:</p> <table border="1" data-bbox="451 1601 1118 1870"> <thead> <tr> <th data-bbox="451 1601 885 1668">AGE OF VEHICLE</th> <th data-bbox="885 1601 1118 1668">% OF DEPRECIATION FOR FIXING IDV</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1668 885 1702">Not exceeding 6 months</td> <td data-bbox="885 1668 1118 1702">5%</td> </tr> <tr> <td data-bbox="451 1702 885 1736">Exceeding 6 months but not exceeding 1 year</td> <td data-bbox="885 1702 1118 1736">15%</td> </tr> <tr> <td data-bbox="451 1736 885 1769">Exceeding 1 year but not exceeding 2 years</td> <td data-bbox="885 1736 1118 1769">20%</td> </tr> <tr> <td data-bbox="451 1769 885 1803">Exceeding 2 year but not exceeding 3 years</td> <td data-bbox="885 1769 1118 1803">30%</td> </tr> <tr> <td data-bbox="451 1803 885 1836">Exceeding 3 year but not exceeding 4 years</td> <td data-bbox="885 1803 1118 1836">40%</td> </tr> <tr> <td data-bbox="451 1836 885 1870">Exceeding 4 year but not exceeding 5 years</td> <td data-bbox="885 1836 1118 1870">50%</td> </tr> </tbody> </table> <p>IDV of vehicles greater than 5 year and of obsolete models is to be determined on the basis of an understanding between the insurer and the insured.</p> <p>IDV shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL)/Constructive total Loss (CTL) claims.</p>	AGE OF VEHICLE	% OF DEPRECIATION FOR FIXING IDV	Not exceeding 6 months	5%	Exceeding 6 months but not exceeding 1 year	15%	Exceeding 1 year but not exceeding 2 years	20%	Exceeding 2 year but not exceeding 3 years	30%	Exceeding 3 year but not exceeding 4 years	40%	Exceeding 4 year but not exceeding 5 years	50%	
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		<p>Insured vehicle will be treated as a CTL if the aggregate cost of retrieval and /or repair of the vehicle subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.</p>													
4	Important General Regulations	<p><b>1. No Claim Bonus (NCB)</b>            No Claim Bonus (NCB) can be earned only in the Own Damage section of Policies covering all classes of vehicles but not on Motor Trade Policies (Road Transit Risks / Road Risks / Internal Risks) and policies which cover only Fire and / or Theft Risks. For policies covering Liability with Fire and/or Theft Risks, the NCB will be applicable only on the Fire and / or Theft components of the premium. An insured becomes entitled to NCB only at the renewal of a policy after the expiry of the full duration of 12 months.            No Claim Bonus, wherever applicable, will be as per the following table.</p> <table border="1" data-bbox="448 779 1117 1176"> <thead> <tr> <th data-bbox="448 779 884 853">All types of Vehicles</th> <th data-bbox="884 779 1117 853">% of Discount on Own Damage premium</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 853 884 920">No claim made or pending during the preceding full year of insurance</td> <td data-bbox="884 853 1117 920">20%</td> </tr> <tr> <td data-bbox="448 920 884 987">No claim made or pending during the preceding 2 consecutive years of insurance</td> <td data-bbox="884 920 1117 987">25%</td> </tr> <tr> <td data-bbox="448 987 884 1055">No claim made or pending during the preceding 3 consecutive years of insurance</td> <td data-bbox="884 987 1117 1055">35%</td> </tr> <tr> <td data-bbox="448 1055 884 1122">No claim made or pending during the preceding 4 consecutive years of insurance</td> <td data-bbox="884 1055 1117 1122">45%</td> </tr> <tr> <td data-bbox="448 1122 884 1176">No claim made or pending during the preceding 5 consecutive years of insurance</td> <td data-bbox="884 1122 1117 1176">50%</td> </tr> </tbody> </table> <p><b>2. Change of Vehicle/Sale of Vehicle</b>            A vehicle insured under a policy can be substituted by another vehicle of the same class for the balance period of the policy subject to adjustment of premium, if any, on pro-rata basis from the date of substitution. Where the vehicle so substituted is not a total loss, evidence in support of continuation of insurance on the substituted vehicle is required to be submitted to the Company before such substitution can be carried out.</p> <p><b>3. Cancellation and Issuance of fresh Certificate of Insurance</b>            Any changes in the policy during its currency, affecting the information shown on the Certificate of Insurance, the Certificate of Insurance is required to be returned to the Company for cancellation and a fresh Certificate incorporating the changes is to be issued. Remittance of ₹ 50/- is required to be made to the Company for each issuance of fresh Certificate of Insurance</p>	All types of Vehicles	% of Discount on Own Damage premium	No claim made or pending during the preceding full year of insurance	20%	No claim made or pending during the preceding 2 consecutive years of insurance	25%	No claim made or pending during the preceding 3 consecutive years of insurance	35%	No claim made or pending during the preceding 4 consecutive years of insurance	45%	No claim made or pending during the preceding 5 consecutive years of insurance	50%	
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5	Exclusions	<ol style="list-style-type: none"> <li>1. Any accidental loss or damage and /or liability caused outside geographical area as mentioned in the policy.</li> <li>2. Any claim arising due to contractual liability</li> <li>3. Accidental loss or damage or expenses arising from any consequential loss</li> <li>4. Accidental loss or damage or expenses arising from nuclear weapons, war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war, civil war, or caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.</li> </ol>													

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		<p>5. Any accidental loss or damage and/or liability caused sustained or incurred whilst the vehicle insured herein is</p> <p>i. being used otherwise than in accordance with the 'Limitation as to Use' or</p> <p>ii. being driven by or is for the purpose of being driven by him/her in the charge of any person other than a driver as stated in the Driver's Clause.</p> <p>Other exclusions as listed in the policy wordings</p>																	
6	Deductibles	<p><b>Compulsory Deductibles:</b> The amount of loss that You have to bear.</p> <table border="1"> <thead> <tr> <th>Type of Vehicles</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Private Cars including three wheelers rated as Private Cars (Not exceeding 1500cc)</td> <td>₹1000/-</td> </tr> <tr> <td>Private Cars including three wheelers rated as Private Cars (Exceeding 1500 cc)</td> <td>₹2000/-</td> </tr> </tbody> </table> <p><b>Voluntary Deductibles:</b> You may opt for higher deductible over and above the compulsory deductible in which case discount will be allowed as per the following:-</p> <table border="1"> <thead> <tr> <th>Voluntary Deductible</th> <th>Discount</th> </tr> </thead> <tbody> <tr> <td>₹2,500</td> <td>20% on the OD premium of the vehicle, subject to a maximum of ₹750/-</td> </tr> <tr> <td>₹5,000</td> <td>25% on the OD premium of the vehicle, subject to a maximum of ₹1,500/-</td> </tr> <tr> <td>₹7,500</td> <td>30% on the OD premium of the vehicle, subject to a maximum of ₹2,000/-</td> </tr> <tr> <td>₹15,000</td> <td>35% on the OD premium of the vehicle, subject to a maximum of ₹2,500/-</td> </tr> </tbody> </table>	Type of Vehicles	Amount	Private Cars including three wheelers rated as Private Cars (Not exceeding 1500cc)	₹1000/-	Private Cars including three wheelers rated as Private Cars (Exceeding 1500 cc)	₹2000/-	Voluntary Deductible	Discount	₹2,500	20% on the OD premium of the vehicle, subject to a maximum of ₹750/-	₹5,000	25% on the OD premium of the vehicle, subject to a maximum of ₹1,500/-	₹7,500	30% on the OD premium of the vehicle, subject to a maximum of ₹2,000/-	₹15,000	35% on the OD premium of the vehicle, subject to a maximum of ₹2,500/-	
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7	Discounts	<p>Discounts on premium may be granted in the following cases:</p> <ol style="list-style-type: none"> <li>No Claims Bonus (NCB) benefit (as per Your expiring policy)</li> <li>If You opt for voluntary deductible in addition to compulsory deductible</li> <li>If You are an active member of a recognized Automobile Association of India (AAI)</li> <li>For vintage cars</li> <li>If You have installed an ARAI approved anti-theft device in Your vehicle, You get a discount of 2.5 % on the OD Premium to a maximum of ₹500</li> <li>For laid-up vehicles (as per Tariff)</li> </ol>																	
8	Our Details/ At Your Doorstep	<p>For detailed terms and conditions of the policy, please refer to the website or policy document.</p> <p>The contact details for addressing customer queries and grievances are as under:</p> <p><b>Toll Free: 1800 12000</b>  <b>Email: <a href="mailto:support@edelweissinsurance.com">support@edelweissinsurance.com</a></b>  <b>Website: <a href="http://www.edelweissinsurance.com">www.edelweissinsurance.com</a></b></p>																	
8	Our Details in Website	<p>Toll Free: 180012000</p> <p>Company Address : 5th Floor, Tower 3, Kohinoor City Mall, Kohinoor City, Kiroi Road, Kurla (West), Mumbai – 400070</p>																	