

EDELWEISS TWO WHEELER LONG TERM PACKAGE INSURANCE



Customer Information Sheet

Sr. No	Title	Sales Literature	Refer to Policy Clause Number										
	Product Name	Edelweiss Two Wheeler Long Term Package Insurance											
1	What am I (customer) covered for?	<p>1. The Company will pay for the Loss or damage to the vehicle insured and/or its accessories caused by:</p> <ul style="list-style-type: none"> i. by fire, explosion self-ignition or lightning; ii. by burglary, housebreaking or theft; iii. by riot and strike; iv. by earthquake (Fire and Shock Damage); v. by flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost; vi. by accidental external means; vii. by malicious act; viii. by terrorist activity; ix. whilst in transit by road rail inland - waterway lift elevator or air; x. by landslide, rockslide <p>2. Liability to third parties The Company will pay the Insured in the event of an accident</p> <ul style="list-style-type: none"> i. Death of or bodily injury to any person including occupants carried in the vehicle (provided such occupants are not carried for hire or reward) ii. Damage to property other than property belonging to the insured or held in trust or in the custody or control of the insured <p>3. Personal accident cover for owner-driver The Company will pay compensation, as per the scale given below, for bodily injury/death sustained by the owner-driver of the vehicle,</p> <ul style="list-style-type: none"> i. in direct connection with the vehicle insured or ii. whilst driving or mounting into/dismounting from the vehicle insured or iii. whilst travelling in it as a co-driver, <p>Caused by violent, accidental, external and visible means which independent of any other cause, shall within six calendar months of such injury result in:</p> <table border="1" data-bbox="459 1503 1230 1765"> <thead> <tr> <th>Nature of injury</th> <th>Scale of compensation</th> </tr> </thead> <tbody> <tr> <td>i. Death</td> <td>100%</td> </tr> <tr> <td>ii. Loss of two limbs or sight of two eyes or one limb and sight of one eye</td> <td>100%</td> </tr> <tr> <td>iii. Loss of one limb or sight of one eye</td> <td>50%</td> </tr> <tr> <td>iv. Permanent total disablement from injuries other than named above.</td> <td>100%</td> </tr> </tbody> </table> <p>The total liability of the insured shall not exceed ₹15 Lakhs during any one Policy period. This cover is subject to</p> <ul style="list-style-type: none"> i. The owner-driver is the registered owner of the vehicle insured there in ii. The owner-driver is the insured named in this policy iii. The owner-driver holds an effective driving license 	Nature of injury	Scale of compensation	i. Death	100%	ii. Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%	iii. Loss of one limb or sight of one eye	50%	iv. Permanent total disablement from injuries other than named above.	100%	<p>Section I</p> <p>Section II</p> <p>Section III</p>
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2	Coverage Conditions	<p>1. In the event of any accidental loss or damage, the insured shall give immediate Notice in writing providing the details of the loss or damage to the Company. Further the insured should also give all the information and assistance to the Company as and when required.</p> <p>2. The Company has the option to repair, re-instate or replace the vehicle or part thereof and/or its accessories or may pay in cash the amount of loss or damage. The Liability of the Company shall not exceed:</p> <p>i. For total loss/constructive total loss of the vehicle - the Insured Declared Value of the vehicle (including accessories) after deducting the value of wreck.</p> <p>ii. For partial losses, i.e. losses other than total loss/constructive total loss of the vehicle - actual and reasonable costs of repair and/or replacement of parts lost/damaged subject to deduction of depreciation as per limit specified. In case of partial loss, the depreciation at the below mentioned rates would be applicable.</p> <p>a. For Rubber/nylon/plastic parts, tyres and tubes, batteries -50%</p> <p>b. For Fibre glass components - 30%</p> <p>c. For all parts made of glass - Nil</p> <p>d. Rate of depreciation for all other parts including wooden parts will be as per the following schedule:</p> <table border="1" data-bbox="450 958 1225 1281"> <thead> <tr> <th data-bbox="450 958 954 1003">Age Of Vehicle</th> <th data-bbox="954 958 1225 1003">% Of Depreciation</th> </tr> </thead> <tbody> <tr> <td data-bbox="450 1003 954 1037">Not exceeding 6 months</td> <td data-bbox="954 1003 1225 1037">Nil</td> </tr> <tr> <td data-bbox="450 1037 954 1070">Exceeding 6 months but not exceeding 1 year</td> <td data-bbox="954 1037 1225 1070">5%</td> </tr> <tr> <td data-bbox="450 1070 954 1104">Exceeding 1 year but not exceeding 2 years</td> <td data-bbox="954 1070 1225 1104">10%</td> </tr> <tr> <td data-bbox="450 1104 954 1137">Exceeding 2 year but not exceeding 3 years</td> <td data-bbox="954 1104 1225 1137">15%</td> </tr> <tr> <td data-bbox="450 1137 954 1171">Exceeding 3 year but not exceeding 4 years</td> <td data-bbox="954 1137 1225 1171">25%</td> </tr> <tr> <td data-bbox="450 1171 954 1205">Exceeding 4 year but not exceeding 5 years</td> <td data-bbox="954 1171 1225 1205">35%</td> </tr> <tr> <td data-bbox="450 1205 954 1238">Exceeding 5 year but not exceeding 10 years</td> <td data-bbox="954 1205 1225 1238">40%</td> </tr> <tr> <td data-bbox="450 1238 954 1281">Exceeding 10 years</td> <td data-bbox="954 1238 1225 1281">50%</td> </tr> </tbody> </table> <p>e. Rate of Depreciation for Painting: In the case of Painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation.</p> <p>3. The insured shall take all reasonable steps to safeguard the vehicle from loss or</p> <p>4. In the event of claim, if the vehicle is insured with 2 separate insurance companies, then the Company will pay rateable portion of any compensation cost or expense.</p> <p>5. In the event of the death of the insured the policy remains valid for a period of three months from the date of death of the insured or till the policy expires (whichever is earlier). During this period, legal heirs(s) of the insured to whom the custody and use of the vehicle passes may apply to have this policy transferred in the name(s) of the heir(s) or obtain new insurance policy for the insured vehicle. The application to transfer or Issuance of new policy should be accompanied by:</p> <p>i. Death certificate in respect of the insured</p> <p>ii. Proof of title to the vehicle</p> <p>iii. Original Policy</p>	Age Of Vehicle	% Of Depreciation	Not exceeding 6 months	Nil	Exceeding 6 months but not exceeding 1 year	5%	Exceeding 1 year but not exceeding 2 years	10%	Exceeding 2 year but not exceeding 3 years	15%	Exceeding 3 year but not exceeding 4 years	25%	Exceeding 4 year but not exceeding 5 years	35%	Exceeding 5 year but not exceeding 10 years	40%	Exceeding 10 years	50%	
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		<p>6. In case of any dispute or difference between the insured and insurer as to the quantum to be paid then such dispute shall be referred to the sole arbitrator to be appointed by both the parties. If they cannot agree upon a single arbitrator, then this will be referred to a panel of 3 arbitrators, comprising of one each to be appointed by each party and then these two arbitrators will appoint the third arbitrator who shall act as presiding arbitrator. Arbitration shall be conducted under and in accordance with the provisions of Arbitration and Conciliation Act, 1996.</p> <p>7. The due observance and fulfilment of the Terms, Conditions and Endorsements of this Policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.</p> <p>8. This policy can be issued for two or three years at one go.</p>															
3	Sum Insured -Insured Declared Value (IDV)	<p>The insured declared value of the vehicle will be deemed as the "SUM INSURED" for the purpose of this policy which is fixed at the time of commencement of each policy period for the insured vehicle. IDV of the vehicle, side car and accessories is to be fixed on the basis of Manufacturer's Ex showroom price of the brand and model as the vehicle insured at the commencement of insurance/renewal and adjusted for depreciation.</p> <p>Below is the schedule of depreciation for fixing IDV of the Vehicle for insurance:</p> <table border="1" data-bbox="448 1126 1220 1395"> <thead> <tr> <th data-bbox="448 1126 903 1167">Age Of Vehicle</th> <th data-bbox="903 1126 1220 1167">% Of Depreciation for Fixing IDV</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 1167 903 1209">Not exceeding 6 months</td> <td data-bbox="903 1167 1220 1209">5%</td> </tr> <tr> <td data-bbox="448 1209 903 1245">Exceeding 6 months but not exceeding 1 year</td> <td data-bbox="903 1209 1220 1245">15%</td> </tr> <tr> <td data-bbox="448 1245 903 1279">Exceeding 1 year but not exceeding 2 years</td> <td data-bbox="903 1245 1220 1279">20%</td> </tr> <tr> <td data-bbox="448 1279 903 1312">Exceeding 2 year but not exceeding 3 years</td> <td data-bbox="903 1279 1220 1312">30%</td> </tr> <tr> <td data-bbox="448 1312 903 1346">Exceeding 3 year but not exceeding 4 years</td> <td data-bbox="903 1312 1220 1346">40%</td> </tr> <tr> <td data-bbox="448 1346 903 1395">Exceeding 4 year but not exceeding 5 years</td> <td data-bbox="903 1346 1220 1395">50%</td> </tr> </tbody> </table> <p>IDV of vehicles greater than 5 year and of obsolete models is to be determined on the basis of an understanding between the insurer and the insured. IDV shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL)/ Constructive total Loss (CTL) claims.</p> <p>Insured vehicle will be treated as a CTL if the aggregate cost of retrieval and /or repair of the vehicle subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.</p>	Age Of Vehicle	% Of Depreciation for Fixing IDV	Not exceeding 6 months	5%	Exceeding 6 months but not exceeding 1 year	15%	Exceeding 1 year but not exceeding 2 years	20%	Exceeding 2 year but not exceeding 3 years	30%	Exceeding 3 year but not exceeding 4 years	40%	Exceeding 4 year but not exceeding 5 years	50%	Section I
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4	Important General Regulations	<p>1. No Claim Bonus (NCB)</p> <p>No Claim Bonus (NCB) can be earned only in the Own Damage section of Policies covering all classes of vehicles but not on Motor Trade Policies (Road Transit Risks / Road Risks / Internal Risks) and policies which cover only Fire and / or Theft Risks. For policies covering Liability with Fire and/or Theft Risks, the NCB will be applicable only on the Fire and / or Theft components of the premium. An insured becomes entitled to NCB only at the renewal of a policy after the expiry of the full duration of 12 months.</p> <p>For Long term policies, No Claim Bonus will be as per the following table:</p>															

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		Policy term of the Expiring Policy	NCB (in%) at the time of inception of policy	No Claim during the Policy Period	Any Claim during Policy Period	
		2 Years	0% 20% 25% 35% 45% 50%	35% 45% 50% 50% 50% 50%	0% 0% 0% 0% 0% 0%	
		3 Years	0% 20% 25% 35% 45% 50%	45% 50% 50% 50% 50% 50%	0% 0% 0% 0% 0% 0%	
		<p>2. Change of Vehicle/Sale of Vehicle A vehicle insured under a policy can be substituted by another vehicle of the same class for the balance period of the policy subject to adjustment of premium, if any, on pro-rata basis from the date of substitution. Where the vehicle so substituted is not a total loss, evidence in support of continuation of insurance on the substituted vehicle is required to be submitted to the insurer before such substitution can be carried out.</p> <p>3. Cancellation and Issuance of fresh Certificate of Insurance Any changes in the policy during its currency, affecting the information shown on the Certificate of Insurance, the Certificate of Insurance is required to be returned to the Insurer for cancellation and a fresh Certificate incorporating the changes is to be issued. Remittance of ₹50/- is required to be made to the insurer for each issuance of fresh Certificate of Insurance.</p> <p>4. Third Party Property Damage (TPPD) Cover Limit of cover for Third Party Property Damage (other than for goods carried in the insured vehicle) under Liability Only policies and under Section II – 1(ii) of Two wheeler policy is ₹1 Lakh. However, the insured can at the inception of the policy, opt to restrict to the TPPD cover to the statutory limit of ₹6,000/- as provided in the M. V. Act. In such an event, the base TP premium applicable will be reduced by ₹50/- for Two wheeler policy.</p>				
5	Exclusions	<p>1. Any accidental loss or damage and /or liability caused outside geographical area as mentioned in the policy.</p> <p>2. Any claim arising due to contractual liability</p> <p>3. Accidental loss or damage or expenses arising from any consequential loss</p> <p>4. Accidental loss or damage or expenses arising from nuclear weapons, war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war, civil war, or caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.</p> <p>5. Any accidental loss or damage and/or liability caused sustained or incurred whilst the vehicle insured herein is</p> <p style="padding-left: 20px;">i. Being used otherwise than in accordance with the 'Limitation as to Use' or</p> <p style="padding-left: 20px;">ii. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a driver as stated in the Driver's Clause.</p> <p>Other exclusions as listed in the policy wordings</p>				

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6	Deductibles	<p>Compulsory Deductibles: The amount of loss that You have to bear.</p> <table border="1"> <thead> <tr> <th>Type of Vehicles</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Motorised Two wheeler</td> <td>100/-</td> </tr> </tbody> </table> <p>In case of Long term Two Wheeler policies, additional deductible shall be applicable for policies having tenure of 24 months or 36 months as mentioned below:</p> <ol style="list-style-type: none"> For 3rd admissible claim during the policy tenure, additional deductible of ₹500 or 5% of the claim value whichever is less. For 4th or subsequent admissible claim during the policy tenure additional deductible of ₹1,000 or 10% of the claim value whichever is less. <p>Voluntary Deductibles: You may opt for higher deductible over and above the compulsory deductible (GR.40) in which case discount will be allowed as per the following:-</p> <table border="1"> <thead> <tr> <th>Voluntary Deductible*</th> <th>Discount</th> </tr> </thead> <tbody> <tr> <td>₹500</td> <td>5% on the OD premium of the vehicle, subject to a maximum of ₹50/-</td> </tr> <tr> <td>₹750</td> <td>10% on the OD premium of the vehicle, subject to a maximum of ₹75/-</td> </tr> <tr> <td>₹1,000</td> <td>15% on the OD premium of the vehicle, subject to a maximum of ₹125/-</td> </tr> <tr> <td>₹1,500</td> <td>20% on the OD premium of the vehicle, subject to a maximum of ₹200/-</td> </tr> <tr> <td>₹3,000</td> <td>25% on the OD premium of the vehicle, subject to a maximum of ₹250/-</td> </tr> </tbody> </table>	Type of Vehicles	Amount	Motorised Two wheeler	100/-	Voluntary Deductible*	Discount	₹500	5% on the OD premium of the vehicle, subject to a maximum of ₹50/-	₹750	10% on the OD premium of the vehicle, subject to a maximum of ₹75/-	₹1,000	15% on the OD premium of the vehicle, subject to a maximum of ₹125/-	₹1,500	20% on the OD premium of the vehicle, subject to a maximum of ₹200/-	₹3,000	25% on the OD premium of the vehicle, subject to a maximum of ₹250/-	
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7	Discounts	<p>Discounts on premium may be granted in the following cases:</p> <ol style="list-style-type: none"> No Claims Bonus (NCB) benefit (as per Your expiring policy) If You opt for voluntary deductible in addition to compulsory deductible If You are an active member of a recognized Automobile Association of India (AAI) If You have installed an ARAI approved anti-theft device in Your vehicle, You get a discount For side-car (as per Tariff) For laid-up vehicles (as per Tariff) Concession for Specially Designed / Modified Vehicles for the Blind, Handicapped and Mentally challenged persons Use confined to Own Premise Third Party Property Damage Cover restricted to the Statutory limit If you opt to insure your vehicle for two or three years, at one go. 																	
8	Our Details/ At Your Doorstep	<p>For detail terms and conditions, please refer to the policy wording available in our website: www.edeleweissinsurance.com Toll Free: 1800 12000 Email: support@edelweissinsurance.com</p>																	