

Edelweiss Health Insurance New Born Care Add on - Prospectus

Every baby deserves to be this well-protected!



What you get

Since You've paid the additional premium given in your Policy Schedule, We will cover the baby from day one i.e. from the day of baby's birth or delivery, for whichever option you have selected under base Edelweiss Health Insurance Policy which has 3 variants viz Silver, Gold and Platinum (individual and floater) (as mentioned in the policy schedule).

We will cover the baby's in-patient hospitalization for an illness or Injury during the Policy Period which needs hospitalization in a hospital in India, on the advice of a medical practitioner. Sum Insured options are as below (You will need to choose from the options below):

1) Baby covered from day one, up to the maternity Sum Insured (for Edelweiss Health Gold and Edelweiss Health Platinum only).

2) Baby covered from day one up to the entire base Sum Insured, as requested by the Insured for all variants (Silver, Gold, Platinum).

3) Special conditions for this Add-on cover (Other than those of the Basic Policy)

- i. This Add-on can be opted only with the Edelweiss Health Insurance Policy that We've already issued you for the first time or at the renewal of the Policy.
- ii. You can't pass on the benefits of this Add-on to someone else.
- iii. You can't cancel this Add-on solely, the Policy needs to be cancelled, except at the time of renewal of the Policy but if the policy is within free look period, then the customer can cancel the addon without the base policy being cancelled. If you cancel your Edelweiss Health Insurance Policy, this Add-on shall also stand cancelled along with it.

Cancellation

1. The policyholder may cancel this policy by giving 15 days' written notice and in such an event, the Company shall refund premium for the unexpired policy period as detailed below. Notwithstanding anything contained herein or otherwise, no refunds of premium shall be made in respect of Cancellation where, any claim has been admitted or has been lodged or any benefit has been availed by the insured person under the policy.

2. The Company may cancel the policy at any time on grounds of misrepresentation non-disclosure of material facts, fraud by the insured person by giving 15 days' written notice. There would be no refund of premium on cancellation on grounds of misrepresentation, non-disclosure of material facts or fraud.

Cancellation period	Refund Percentage		
	1 Year Policy	2 Year Policy	3 Year Policy
Up to 1 Month	75%	87.50%	92.00%
Up to 3 Months	50%	75.00%	83.00%
Up to 6 Months	25%	62.50%	75.00%
Up to 9 Months	NIL	50.00%	67.00%
Up to 12 Months	NIL	42.00%	55.00%
Up to 15 Months	NIL	25.00%	50.00%
Up to 18 Months	NIL	12.50%	42.00%
Up to 24 Months	NIL	NIL	30.00%
Up to 30 Months	NIL	NIL	8.00%
Up to 36 Months	NIL	NIL	NIL

Free Look Period

The Free Look Period shall be applicable on new individual health insurance policies and not on renewals or at the time of porting/migrating the policy.

The insured person shall be allowed free look period of fifteen days from date of receipt of the policy document to review the terms and conditions of the policy, and to return the same if not acceptable. If the insured has not made any claim during the Free Look Period, the insured shall be entitled to

- i. a refund of the premium paid less any expenses incurred by the Company on medical examination of the insured person and the stamp duty charges or
- ii. where the risk has already commenced and the option of return of the policy is exercised by the insured person, a deduction towards the proportionate risk premium for period of cover or
- iii. Where only a part of the insurance coverage has commenced, such proportionate premium commensurate with the insurance coverage during such period;
- iv. All other terms & conditions and exclusions stay as per your basic Policy.

- v. This Add-on cover should be available in your Policy on the date of loss.
- vi. Policy period / coverage for Newborn Care will be covered for a period of 90 days i.e from date of birth to 90 days of his/her age any time during the base policy period
- vii. This coverage will be rendered effective on and from your baby's date of birth, provided this Add-on has been opted for prior to the said date of birth of Your baby. All exclusions will apply as per the existing Edelweiss health Insurance Policy. However, first 30 days waiting period and pre-existing condition exclusion will not be applicable for the baby.
- viii. No matter what the waiting period of the maternity benefit in Your existing Policy, the baby will be covered from day one as per the Sum Insured option chosen.
- ix. This benefit is given for one's self and/or spouse, as mentioned in a family floater under this Policy.
- x. This Add-on shall cease to be in effect once the baby reaches 91 days of age. The Insured can apply for a fresh Policy for the baby, under the base Edelweiss health Insurance Policy, as per the underwriting guidelines of the Company.
- xi. This Add-on is subject to the terms, exceptions, conditions and limitations of the Edelweiss Health Insurance Policy.
- xii. The coverage under this Add-on shall be applicable to only one child per policy year.
- xiii. The coverage under this Add-on shall be given to a baby of a legally married couple, up to a maximum of any two children.
- xiv. No charges will be paid for umbilical cord occult blood preservation.
- xv. This cover can be opted only at the time of purchase/ renewal of the base Policy and prior to birth of the baby subject to underwriting guidelines of the Company.
- xvi. Pre-post benefit for this Add-on will be available as per base Policy.

4) Discounts: The discounts as per the base product Edelweiss Health Insurance will be applicable for this add-on.

5) Loading: Loading on premium of New born care add on will be allowed on a case to case basis based on Sum Insured, age, health condition and past claims experience subject to maximum up to 100%.

6) Pre-Acceptance Health Check up: Pre-acceptance health check up is under the discretion of underwriters and subject to risk profile on case to case basis.

7) Reimbursement of Pre-policy Health Check Up Cost: 50% of the cost of pre-policy issuance medical test will be borne by the Company if the proposal is accepted.