

Edelweiss Health Insurance Health 241 Add-on Prospectus

Health



I. Benefit

On insured opting for this Add-On cover and on payment of the additional premium as specified and shown in Your Schedule, we agree to waive the first renewal premium of the Edelweiss Health Insurance Policy, provided,

1. There is no claim paid/ admissible to you during the term of this Add-on.
2. This addon has been purchased with a new Edelweiss Health Insurance policy of one year tenure for the first time (Individual + Floater), and not an existing policy.
3. This premium waiver benefit is applicable only for the first renewal of the policy and not available at subsequent renewals.
4. This Add-on benefit is offered only once at the time of initial entry of the insured of Edelweiss Health Insurance Policy.



II. Specific conditions for this Add-on cover (Other than those of the Basic Policy)

1. This Add-on can be taken only with the Edelweiss Health Insurance Policy that we've issued you.
2. You can't transfer the benefits of this Add-on to someone else.
3. If you make a claim under your basic Edelweiss Health Insurance Policy and/or other optional covers that you've taken, it will be considered as a Claim even for the purpose of this Add-on. The benefits of this Add-on will end once you make such a Claim.
4. In case of claim in first policy year is reported by insured in a renewal policy where premium is waived then we will communicate the insured for payment of requisite premium in renewal policy and policy will get continue with continuity benefit. If premium is not received within 15 days of receipt of communication from client then renewal policy will get cancelled Ab Initio, Company will not be on risk during the period when the premium is not received by us.
5. You can't cancel only this Add-on, the entire policy needs to be cancelled. Similarly, if you cancel your Edelweiss Health Insurance Policy, this Add-on is also cancelled automatically.
6. Your refund of premium in case of cancellation, is worked out as per your basic policy.
7. All other Terms & Conditions and exclusions remain as per your basic policy.
8. You can't include new members for this Add-on in the middle of your policy term. It has to be taken only at the start.

This Add-on is subject otherwise to the terms, exceptions, conditions and limitations of your Edelweiss Health Insurance Policy.