

Name of the Insurer: Edelweiss General Insurance Co. Ltd.
Registration No. 159 and Date of Registration December 18, 2017
CIN No. U66000MH2016PLC273758

FORM NL-2-B-PL
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

	Particulars	Schedule	For Q3 2019-20	Upto 9M 2019-20	For Q3 2018-19	Upto 9M 2018-19
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(3,002)	(13,189)	231	(18,011)
	(b) Marine Insurance		(664)	(1,771)	(188)	(535)
	(c) Miscellaneous Insurance		(269,763)	(590,862)	(197,388)	(424,955)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		30,254	86,167	26,021	73,508
	(b) Amortization of (discount)/ premium		(1,123)	(1,396)	43	1,496
	(c) Profit on sale of investments		9,069	42,878	7,388	9,601
	Less: Loss on sale of investments		(2,139)	(6,379)	452	(17,317)
3	OTHER INCOME		18	26	-	-
	TOTAL (A)		(237,350)	(484,526)	(163,441)	(376,213)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		27,140	78,937	1,499	1,995
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		830	3,725	476	4,441
	(ii) Managerial remuneration		2,022	2,022	4,130	4,890
	(iii) Directors' fees		93	333	80	400
	(iv) ROC Expenses		400	977	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		-	-	-	-
	(d) Penalty		-	-	-	-
	TOTAL (B)		30,485	85,994	6,185	11,726
	Profit/(Loss) Before Tax		(267,835)	(570,520)	(169,626)	(387,939)
	Provision for taxation:					
	(a) Current tax /MAT payable		-	-	-	-
	(b) Deferred tax (Income) / Expense		-	-	-	-
	Profit/(Loss) After Tax		(267,835)	(570,520)	(169,626)	(387,939)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,174,625)	(871,940)	(513,828)	(295,515)
	Balance carried forward to Balance Sheet		(1,442,460)	(1,442,460)	(683,454)	(683,454)